



108208

CHAMBER ACTION

<u>Senate</u>	.	<u>House</u>
Comm: WD	.	
3/27/2008	.	
	.	
	.	

1 The Committee on Communications and Public Utilities (Bennett)
2 recommended the following **amendment**:

3
4 **Senate Amendment (with title amendment)**

5 Delete line(s) 964-974

6 and insert:

7 (j) When an entity treated as a partnership or a
8 disregarded entity under this chapter produces and sells
9 electricity from a new or expanded renewable energy facility, the
10 credit earned by such entity shall pass through in the same
11 manner as items of income and expense pass through for federal
12 income tax purposes.

13 (k) A taxpayer's use of the credit granted pursuant to this
14 section does not reduce the amount of any credit available to
15 such taxpayer under s. 220.186.

16 Section 10. It is the intent of the Legislature that the
17 amendments made by this act to s. 220.193, Florida Statutes, are



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18 remedial in nature and apply retroactively to the effective date
19 of the act establishing the credit.

20
21 ===== T I T L E A M E N D M E N T =====

22 And the title is amended as follows:

23 Delete line(s) 55-58

24 and insert:

25 "sale" or "sold"; defining the term "taxpayer"; providing
26 for certain tax credits earned under the Florida renewable
27 energy production credit to pass through in the same manner
28 as items of income and expense pass through under federal
29 income tax law; providing that use of the renewable energy
30 production credit does not reduce the alternative minimum
31 tax credit; providing legislative intent that such
32 provisions apply retroactively to the effective date of the
33 act establishing the credit;