

Bill No. SB 1544



303226

CHAMBER ACTION

<u>Senate</u>	.	<u>House</u>
Comm: FAV	.	
3/19/2008	.	
	.	
	.	

1 The Committee on Environmental Preservation and Conservation  
 2 (Gaetz) recommended the following **amendment to amendment**  
 3 **(223658)** :

4  
 5 **Senate Amendment (with title amendment)**

6  
 7 Between lines 2152 and 2153  
 8 insert:

9 Section 40. The Department of Environmental Protection,  
 10 when submitting proposed rules adopted pursuant to s. 403.44,  
 11 Florida Statutes, the Climate Protection Act, for ratification by  
 12 the Legislature, shall submit a summary report to the Governor,  
 13 the President of the Senate, and the Speaker of the House of  
 14 Representatives. The report must describe the costs and benefits  
 15 of a cap-and-trade system and must include, but need not be  
 16 limited to:



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17       (1) The impact of a cap-and-trade system on electricity  
18 prices charged to consumers.

19       (2) The overall cost of a cap-and-trade system to the  
20 economy of this state.

21       (3) The effect of a cap-and-trade system on low-income  
22 consumers if the system results in an increase of energy prices  
23 on low-income consumers.

24  
25 ===== T I T L E   A M E N D M E N T =====

26 And the title is amended as follows:

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28       On line 2392, after the semicolon,  
29 insert:

30  
31       requiring the Department of Environmental Protection to  
32       prepare a report relating to the costs and benefits of  
33       implementing a cap-and-trade system to trade emission  
34       credits; requiring the department to present the report to  
35       the Governor, the President of the Senate, and the Speaker  
36       of the House of Representatives; describing certain  
37       specified issues to be included in the report;