4/15/2008 8:01:00 PM

Bill No. CS for CS for CS for SB 1544



	CHAMBER ACTION
	Senate . House
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1	Senator Saunders moved the following amendment :
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3	Senate Amendment (with directory and title amendments)
3 4	Senate Amendment (with directory and title amendments) Delete line(s) 1205-1256
4	Delete line(s) 1205-1256
4 5	Delete line(s) 1205-1256 and insert:
4 5 6	Delete line(s) 1205-1256 and insert: <u>(14)(a) If a public utility, regional transmission</u>
4 5 6 7	Delete line(s) 1205-1256 and insert: <u>(14)(a) If a public utility, regional transmission</u> organization, or natural gas company presents competent and
4 5 6 7 8	Delete line(s) 1205-1256 and insert: <u>(14)(a) If a public utility, regional transmission</u> <u>organization, or natural gas company presents competent and</u> <u>substantial evidence that its use of nonsovereignty state-owned</u>
4 5 7 8 9	Delete line(s) 1205-1256 and insert: <u>(14)(a) If a public utility, regional transmission</u> <u>organization, or natural gas company presents competent and</u> <u>substantial evidence that its use of nonsovereignty state-owned</u> <u>lands is reasonable based upon a consideration of economic and</u>
4 5 7 8 9 10	Delete line(s) 1205-1256 and insert: <u>(14)(a) If a public utility, regional transmission</u> <u>organization, or natural gas company presents competent and</u> <u>substantial evidence that its use of nonsovereignty state-owned</u> <u>lands is reasonable based upon a consideration of economic and</u> <u>environmental factors, including an assessment of practicable</u>
4 5 7 8 9 10 11	Delete line(s) 1205-1256 and insert: (14)(a) If a public utility, regional transmission organization, or natural gas company presents competent and substantial evidence that its use of nonsovereignty state-owned lands is reasonable based upon a consideration of economic and environmental factors, including an assessment of practicable alternative alignments and assurance that the lands will remain
4 5 7 8 9 10 11 12	Delete line(s) 1205-1256 and insert: (14)(a) If a public utility, regional transmission organization, or natural gas company presents competent and substantial evidence that its use of nonsovereignty state-owned lands is reasonable based upon a consideration of economic and environmental factors, including an assessment of practicable alternative alignments and assurance that the lands will remain in their predominantly natural condition, the public utility,
4 5 7 8 9 10 11 12 13	Delete line(s) 1205-1256 and insert: (14)(a) If a public utility, regional transmission organization, or natural gas company presents competent and substantial evidence that its use of nonsovereignty state-owned lands is reasonable based upon a consideration of economic and environmental factors, including an assessment of practicable alternative alignments and assurance that the lands will remain in their predominantly natural condition, the public utility, regional transmission organization, or natural gas company may be
4 5 6 7 8 9 10 11 12 13 14	Delete line(s) 1205-1256 and insert: (14)(a) If a public utility, regional transmission organization, or natural gas company presents competent and substantial evidence that its use of nonsovereignty state-owned lands is reasonable based upon a consideration of economic and environmental factors, including an assessment of practicable alternative alignments and assurance that the lands will remain in their predominantly natural condition, the public utility, regional transmission organization, or natural gas company may be granted fee simple title, easements, or other interests in

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1. Electric transmission and distribution lines; 18 19 2. Natural gas pipelines; or 3. Other linear facilities for which the Public Service 20 21 Commission has determined a need exists or the Federal Energy 22 Regulatory Commission has issued a Certificate of Public 23 Convenience and Necessity. 24 (b) In exchange for less than a fee simple interest acquired 25 pursuant to this subsection, the grantee shall pay an amount 26 equal to the fair market value of the interest acquired. In 27 addition, for the initial grant of such interests only, the 28 grantee shall also vest in the grantor a fee simple interest to 29 other available land that is 1.5 times the size of the land acquired by the grantee. The grantor shall approve the property 30 with a less than fee simple interest on its behalf based on the 31 32 geographic location in relation to the land relinquished by the 33 grantor agency and a determination that the economic, ecological, 34 and recreational value is at least equivalent to that of the property transferred to the public utility, regional transmission 35 organization, or natural gas company. 36 37 (c) In exchange for a fee simple interest acquired pursuant 38 to this subsection, the grantee shall pay an amount equal to the 39 fair market value of the interest acquired. In addition, for the initial grant of such interests only, the grantee shall also vest 40 41 in the grantor a fee simple title to other available land that is 42 2 times the size of the land acquired by the grantee. The grantor 43 shall approve the land to be acquired on its behalf based on a 44 determination that the economic and ecological or recreational value is at least equivalent to that of the property transferred 45 to the public utility, regional transmission organization, or 46 47 natural gas company.

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48	(d) As an alternative to the consideration provided for in
49	paragraphs (b) and (c) above, the grantee may, subject to the
50	grantor's approval, pay the fair market value of the state-owned
51	land plus one-half of the cost differential between the cost of
52	constructing the facility on state-owned land and the cost of
53	avoiding state-owned lands, up to a maximum of twice the fair
54	market value of the land acquired by the grantee. The grantor may
55	use these moneys to acquire fee simple or less than fee simple
56	interest in other available land.

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