

By the Committee on Finance and Tax; and Senator Haridopolos

593-07497-08

20081590c1

1 A bill to be entitled

2 An act relating to taxation; requiring the Governor to  
3 oversee a review of Florida's tax structure; requiring  
4 agency assistance; requiring the Governor to provide  
5 recommendations for revising the tax structure to the  
6 Legislature by a certain date; providing an effective  
7 date.

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9 Be It Enacted by the Legislature of the State of Florida:

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11 Section 1. (1) The Governor is directed to oversee a  
12 comprehensive review of Florida's state and local tax structure,  
13 taking into consideration recently proposed revisions considered  
14 by the Florida Taxation and Budget Reform Commission as well as  
15 various proposals considered by the Legislature. In carrying out  
16 the review, the Governor may draw upon the resources of state  
17 agencies, which shall supply data, perform analyses, or provide  
18 other information as needed by the Governor for the review.

19 (2) Upon completion of the review, the Governor shall  
20 develop recommended revisions to the state's current tax  
21 structure consistent with generally accepted principles of  
22 taxation. Recommendations may include the repeal or replacement  
23 of existing taxes, the enactment of new taxes or fees, the repeal  
24 or enactment of tax exemptions, and increases or decreases in  
25 current tax rates. To the extent practicable, the Governor shall,  
26 in the aggregate, strive to make the recommendations revenue-  
27 neutral. The recommendations shall be submitted to the President  
28 of the Senate and the Speaker of the House of Representatives by  
29 February 1, 2009.

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30 | Section 2. This act shall take effect upon becoming a law.