



830710

CHAMBER ACTION

<u>Senate</u>	.	<u>House</u>
Comm: RCS	.	
3/20/2008	.	
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1 The Committee on Education Pre-K - 12 Appropriations (Siplin)  
2 recommended the following **amendment**:

3  
4 **Senate Amendment**

5 Delete line(s) 1233-1259  
6 and insert:

7 (b) The charter shall ensure that, if an annual financial  
8 audit of a charter school or charter technical career center  
9 reveals one or more of the conditions in s. 218.503(1) have  
10 occurred or will occur if action is not taken or if a charter  
11 school or charter technical career center has a deficit fund  
12 balance or deficit net assets, the auditor must notify the  
13 governing board of the charter school or charter technical career  
14 center, as appropriate, the sponsor, and the Commissioner of  
15 Education.

16 (c) 1. When a financial audit conducted by a certified  
17 public accountant in accordance with s. 218.39 reveals that one



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18 | or more of the conditions in s. 218.503(1) have occurred or will  
19 | occur if action is not taken or when a deficit fund balance or  
20 | deficit net assets exist, the auditor shall notify and provide  
21 | the financial audit to the governing board of the charter school  
22 | or charter technical career center, as appropriate, the sponsor,  
23 | and the Commissioner of Education within 7 working days after the  
24 | finding is made.  
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