



482524

CHAMBER ACTION

<u>Senate</u>	.	<u>House</u>
Comm: RCS	.	
4/15/2008	.	
	.	
	.	

1 The Committee on Health Regulation (Jones) recommended the
 2 following **amendment to amendment (756332)**:

Senate Amendment

5 Delete line(s) 517-526
 6 and insert:

8 (9) (a) "Controlling entity" means an entity that has the
 9 ability, acting alone or in concert with others, to directly or
 10 indirectly influence, direct, control, or cause the direction of
 11 the operation, management, expenditure of money, or policies of
 12 a facility.

13 (b) A controlling entity does not include a lender,
 14 financial institution, or secured creditor who does not exercise
 15 any influence or control, whether formal or actual, over the
 16 operation or management of a facility.

17 (10) "Controlling financial interest" means having more

Bill No. SB 1668



482524

18 | than a 5 percent financial ownership interest in the facility,
19 | an affiliate, or controlling entity.