

CHAMBER ACTION

Senate House Floor: 2/AD/2R

4/9/2008 2:03 PM

Senator Alexander moved the following amendment:

Senate Amendment (with title amendment)

Delete line(s) 105-129 and insert:

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the amount due, plus any penalty, is paid. For the 2008-2009 fiscal year, the department shall reduce the annual fee paid by each condominium association as required by this paragraph to \$2 for each residential unit.

Section 4. Paragraph (a) of subsection (2) of section 719.501, Florida Statutes, is amended to read:

719.501 Powers and duties of Division of Florida Land Sales, Condominiums, and Mobile Homes. --

The department, by rule, may set fees to be paid (2) (a) annually by each cooperative association shall pay to the division, on or before January 1 of each year. T An annual fee may

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not exceed in the amount of \$4 for each residential unit in cooperatives operated by the association. If the assessed fee is not paid by March 1, then the association shall be assessed a penalty of 10 percent of the amount due, and the association shall not have the standing to maintain or defend any action in the courts of this state until the amount due is paid. For the 2008-2009 fiscal year, the department shall reduce the annual fee paid by each cooperative association as required by this paragraph to \$2 for each residential unit.

Section 5. Section 721.27, Florida Statutes, is amended to read:

721.27 Annual fee for each timeshare unit in plan. -- On January 1 of each year, each managing entity of a timeshare plan located in this state shall collect as a common expense and pay to the division an annual fee to be set by rule, not to exceed of \$2 for each 7 days of annual use availability that exist within the timeshare plan at that time, and subject to any limitations on the amount of such annual fee pursuant to s. 721.58. If any portion of the annual fee is not paid by March 1, the managing entity may be assessed a penalty pursuant to s. 721.26. For the 2008-2009 fiscal year, the department shall reduce the annual fee paid by each managing entity of a timeshare plan as required in this section to 50 cents for each 7 days of annual use.

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======= T I T L E A M E N D M E N T ========== And the title is amended as follows:

Delete line(s) 11-19,

and insert:

amending s. 718.501, F.S.; authorizing the department to set by rule the fees paid annually by condominium

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associations; limiting the amount of such fees; requiring the department to reduce condominium association fees to a certain amount for a specified time; amending s. 719.501, F.S.; authorizing the department to set by rule the fees paid annually by cooperative associations; limiting the amount of such fees; requiring the department to reduce cooperative association fees to a certain amount for a specified time; amending s. 721.27, F.S.; authorizing the department to set by rule the fees paid annually by timeshare plans; limiting the amount of such fees; requiring the department to reduce the annual fee paid by timeshare plans to a certain amount for a specified time; amending s. 509.032, F.S.; deleting a provision