

## CHAMBER ACTION

Senate House Comm: RCS 3/12/2008

The Committee on Higher Education (Ring) recommended the following amendment:

## Senate Amendment

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Delete line(s) 39-108 and insert:

treatment, and related facilities in Florida. facility at the University of South Florida adjacent to the H. Lee Moffitt Cancer Center and Research Institute. In fiscal years 1999-2000 and thereafter with the exception of fiscal year 2008-2009, The appropriation to the H. Lee Moffitt Cancer Center and Research Institute authorized by this subparagraph shall not be less than the amount that would have been paid to the H. Lee Moffitt Cancer Center and Research Institute for fiscal year 1998-1999

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had payments been made for the entire fiscal year rather than for a 6-month period thereof.

Beginning July 1, 2002, and continuing through June 30, 2004, the division shall, in addition to the distribution authorized in subparagraph 1., from month to month certify to the Chief Financial Officer the amount derived from the cigarette tax imposed by s. 210.02, less the service charges provided for in s. 215.20 and less 0.9 percent of the amount derived from the cigarette tax imposed by s. 210.02, which shall be deposited into the Alcoholic Beverage and Tobacco Trust Fund, specifying an amount equal to 0.2632 percent of the net collections, and that amount shall be paid to the Board of Directors of the H. Lee Moffitt Cancer Center and Research Institute, established under s. 1004.43, by warrant drawn by the Chief Financial Officer. Beginning January 1, 2008 July 1, 2004, and continuing through June 30, 2038 2016, the division shall, in addition to the distribution authorized in subparagraph 1., from month to month certify to the Chief Financial Officer the amount derived from the cigarette tax imposed by s. 210.02, less the service charges provided for in s. 215.20 and less 0.9 percent of the amount derived from the cigarette tax imposed by s. 210.02, which shall be deposited into the Alcoholic Beverage and Tobacco Trust Fund, specifying an amount equal to 1.47 percent of the net collections, and that amount shall be paid to the Board of Directors of the H. Lee Moffitt Cancer Center and Research Institute, established under s. 1004.43, by warrant drawn by the Chief Financial Officer. These funds are appropriated monthly out of the Cigarette Tax Collection Trust

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Fund, to be used for the purpose of constructing, furnishing, and equipping a cancer research, treatment, and related facilities in Florida facility at the University of South Florida adjacent to the H. Lee Moffitt Cancer Center and Research Institute. In fiscal years 2004-2005 and thereafter, the appropriation to the H. Lee Moffitt Cancer Center and Research Institute authorized by this subparagraph shall not be less than the amount that would have been paid to the H. Lee Moffitt Cancer Center and Research Institute in fiscal year 2001-2002, had this subparagraph been in effect.

3. The funds to be paid to the H. Lee Moffitt Cancer Center and Research Institute under this paragraph may be pledged to pay bonds and related financial products issued or incurred in connection with the financing of cancer research, treatment, and related facilities described in this paragraph. It is the intent of the Legislature that to the extent the cigarette tax is amended or repealed or the provisions of this paragraph are modified in a manner that would adversely affect bonds issued for such purpose, the Legislature shall provide alternative funding sources in an amount sufficient to pay any deficit in the amount required for such debt service.

Section 2. Section 210.201, Florida Statutes, is amended to read:

210.201 Cancer facilities research facility at the University of South Florida; establishment; funding .-- The Board of Directors of the H. Lee Moffitt Cancer Center and Research Institute shall construct, furnish, and equip, and shall covenant to complete, the cancer research facility at the

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University of South Florida adjacent to the H. Lee Moffitt Cancer Center and Research Institute. Moneys transferred to the Board of Directors of the H. Lee Moffitt Cancer Center and Research Institute pursuant to s. 210.20 shall be used to secure financing to pay, or secure bonds or financial products issued or incurred in connection with the financing of, costs related to constructing, furnishing, and equipping the cancer research, treatment, and related facilities in Florida facility. Such financing may include the