



167586

CHAMBER ACTION

<u>Senate</u>	.	<u>House</u>
Comm: RCS	.	
3/27/2008	.	
	.	
	.	

1 The Committee on General Government Appropriations (Bennett)
2 recommended the following **amendment**:

3
4 **Senate Amendment**

5 Delete line(s) 513-521
6 and insert:

7 (8) APPLICATION TO VARIABLE ANNUITIES AND VARIABLE LIFE
8 INSURANCE.--Compliance with the Financial Industry Regulatory
9 Authority National Association of Securities Dealers Conduct
10 Rules in effect on May 5, 2008 ~~January 1, 2004~~, shall satisfy the
11 requirements under this section for the recommendation of
12 variable annuities and variable life insurance. This section does
13 not limit the department's ability to enforce the provisions of
14 this section with respect to insurance agents, insurance
15 agencies, and managing general agents, or the office's ability to
16 enforce the provisions of this section with respect to insurers.