

Bill No. PCS (437508) for SB 2082



569378

CHAMBER ACTION

<u>Senate</u>	.	<u>House</u>
Comm: RCS	.	
3/18/2008	.	
	.	
	.	

1 The Committee on Banking and Insurance (Bennett) recommended the
 2 following **amendment**:

Senate Amendment (with title amendments)

Delete line(s) 379-397

and insert:

7 (e) Prior to the execution of a purchase or exchange of an
 8 annuity or life insurance policy resulting from a
 9 recommendation, an agent shall also disclose to the consumer
 10 that such purchase or exchange may have tax consequences and
 11 that the applicant should contact his or her tax advisor for
 12 more information.

13 (f) ~~(d)~~1. An insurer or insurance agent must ~~shall~~ ensure

15 ===== T I T L E A M E N D M E N T =====

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16 | And the title is amended as follows:

17 | Delete line(s) 47,

18 | and insert:

19 | annuity; requiring