



934934

CHAMBER ACTION

|               |   |              |
|---------------|---|--------------|
| <u>Senate</u> | . | <u>House</u> |
| Comm: FAV     | . |              |
| 4/8/2008      | . |              |
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|               | . |              |

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1 The Committee on Banking and Insurance (Deutch) recommended the  
 2 following **amendment**:

**Senate Amendment**

Delete line(s) 635-645

and insert:

7 (d) The authority to charge a fee for the certificate shall  
 8 be established by a written resolution adopted by the board or  
 9 provided by a written management, bookkeeping, or maintenance  
 10 contract and is payable upon the preparation of the certificate.  
 11 If the certificate is requested in conjunction with the sale or  
 12 mortgage of a unit but the closing does not occur and no later  
 13 than 30 days after the closing date for which the certificate was  
 14 sought the preparer receives a written request, accompanied by  
 15 reasonable documentation, that the sale did not occur from a  
 16 payer that is not the unit owner, the fee shall be refunded to  
 17 that payer within 30 days after receipt of the request. The

Bill No. CS for SB's 2086 & 2498



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18 | refund is the obligation of the unit owner, and the association  
19 | may collect it from that owner in the same manner as an  
20 | assessment as provided in this section.