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## I. Summary:

Section 19(f), Art. III of the State Constitution requires that all newly created agency trust funds terminate no later than four years after the initial creation unless re-created. This bill re-creates the Federal Grants Trust Fund within the Fish and Wildlife Conservation Commission without modification. Re-creation is effective beginning July 1, 2009, which is the current termination date of the fund. The changes extend the life of the trust fund.

This bill repeals section 372.102(3), Florida Statutes.

#### II. Present Situation:

Section 19(f), Art. III of the State Constitution requires that all newly created agency trust funds terminate no later than four years after the initial creation unless re-created. Section 372.102, F.S., creates the Federal Grants Trust Fund within the Fish and Wildlife Conservation Commission. The trust fund is established for use as a depository for funds to be used for allowable grant activities funded by restricted program revenues. The revenue sources of the fund consist of grants and funding from the federal government, interest earnings, and cash advances from other trust funds. Anticipated revenue for this fund in Fiscal Year 2007-2008 is \$43.9 million, and appropriations total \$40.5 million.

Currently, the trust fund is set to terminate on July 1, 2009, pursuant to s. 19(f), Art. III of the State Constitution.

# III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

#### IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

#### V. Fiscal Impact Statement:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This bill has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

# VI. Technical Deficiencies:

None.

## VII. Related Issues:

None.

# VIII. Additional Information:

A. Committee Substitute – Statement of Substantial Changes: (Summarizing differences between the Committee Substitute and the prior version of the bill.)

None.

# B. Amendments:

None.

This Senate Bill Analysis does not reflect the intent or official position of the bill's introducer or the Florida Senate.