



320396

CHAMBER ACTION

<u>Senate</u>	.	<u>House</u>
Comm: RCS	.	
3/25/2008	.	
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1 The Committee on Banking and Insurance (Posey) recommended the  
 2 following **amendment**:

**Senate Amendment**

Delete line(s) 1344-1351

and insert:

7 2. The TICL addendum shall contain a promise by the board  
 8 to reimburse the TICL insurer for 70 percent of the insurer's 45  
 9 ~~percent, 75 percent, or 90 percent of its losses from each~~  
 10 ~~covered event~~ in excess of the insurer's mandatory coverage,  
 11 including retention, plus 5 percent of the reimbursed losses to  
 12 cover loss adjustment expenses from each covered event. ~~The~~  
 13 ~~percentage shall be the same as the coverage level selected by~~  
 14 ~~the insurer under paragraph (4) (b).~~