

By Senator Bennett

21-03385-08

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## Senate Joint Resolution

A joint resolution proposing an amendment to Section 9 of Article VII of the State Constitution to limit the total property tax that may be levied on any parcel of real property to 1.35 percent of the property's highest taxable value, to distribute tax revenues that exceed this cap in accordance with general law, and to exempt from this cap taxes levied for the payment of bonds and taxes that are imposed for a period of 2 years or less.

Be It Resolved by the Legislature of the State of Florida:

That the following amendment to Section 9 of Article VII of the State Constitution is agreed to and shall be submitted to the electors of this state for approval or rejection at the next general election or at an earlier special election specifically authorized by law for that purpose:

## ARTICLE VII

## FINANCE AND TAXATION

## SECTION 9. Local taxes.—

(a) Counties, school districts, and municipalities shall, and special districts may, be authorized by law to levy ad valorem taxes and may be authorized by general law to levy other taxes, for their respective purposes, except ad valorem taxes on intangible personal property and taxes prohibited by this constitution.

(b) Ad valorem taxes, exclusive of taxes levied for the payment of bonds and taxes levied for periods not longer than two years when authorized by vote of the electors who are the owners

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30 | of freeholds therein not wholly exempt from taxation, shall not  
31 | be levied in excess of the following millages upon the assessed  
32 | value of real estate and tangible personal property: for all  
33 | county purposes, ten mills; for all municipal purposes, ten  
34 | mills; for all school purposes, ten mills; for water management  
35 | purposes for the northwest portion of the state lying west of the  
36 | line between ranges two and three east, 0.05 mill; for water  
37 | management purposes for the remaining portions of the state, 1.0  
38 | mill; and for all other special districts a millage authorized by  
39 | law approved by vote of the electors who are owners of freeholds  
40 | therein not wholly exempt from taxation. A county furnishing  
41 | municipal services may, to the extent authorized by law, levy  
42 | additional taxes within the limits fixed for municipal purposes.

43 |       (c) Notwithstanding any other provision of this  
44 | constitution, the maximum amount of all ad valorem taxes  
45 | collected by counties, school districts, municipalities, and  
46 | special districts on any parcel of real property may not, when  
47 | combined, exceed 1.35 percent of the parcel's highest taxable  
48 | value. The term "taxable value" means the value of real property  
49 | to which millage rates are applied. The distribution of any tax  
50 | revenues derived from parcels for which the combined ad valorem  
51 | tax levies exceed 1.35 percent of the parcel's highest taxable  
52 | value shall be determined by general law. This limitation does  
53 | not apply to ad valorem taxes levied for the payment of bonds  
54 | issued pursuant to Section 12 of this Article or levied for  
55 | periods of 2 years or less when authorized by a vote of the  
56 | electors.

57 |       BE IT FURTHER RESOLVED that the following statement be  
58 | placed on the ballot:

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59                                    CONSTITUTIONAL AMENDMENT  
60                                    ARTICLE VII, SECTION 9  
61                PROPERTY TAX CAP.--Proposing an amendment to the State  
62                Constitution to limit the total property tax that may be levied  
63                on any parcel of real property to 1.35 percent of the property's  
64                highest taxable value, distribute tax revenues that exceed this  
65                cap in accordance with general law, and exempt from this cap  
66                taxes levied for the payment of bonds and taxes that are imposed  
67                for a period of 2 years or less when authorized by a vote of the  
68                electors.