



680244

CHAMBER ACTION

| <u>Senate</u> | . | <u>House</u> |
|---------------|---|--------------|
| Comm: RCS | . | |
| 3/26/2008 | . | |
| | . | |
| | . | |

1 The Committee on Finance and Tax (Storms) recommended the
 2 following **amendment**:

3
 4 **Senate Amendment (with title amendment)**

5
 6 Between lines 41 and 42
 7 insert:

8 Section 3. Subsection (4) is added to section 197.542,
 9 Florida Statutes, to read:

10 197.542 Sale at public auction.--

11 (4) Any clerk who conducts electronic foreclosure sales
 12 pursuant to s. 43.031(10) may also conduct an electronic tax deed
 13 sale in lieu of public outcry. The clerk must comply with the
 14 procedures provided in this chapter, except that electronic proxy
 15 bidding shall be allowed and the clerk may require bidders to
 16 advance sufficient funds to pay the deposit required by
 17 subsection (2). The clerk shall provide access to the electronic



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18 sale by computer terminals open to the public at a designated
 19 location. A clerk who conducts such electronic sales may receive
 20 electronic deposits and payments related to the sale. The portion
 21 of an advance deposit from a winning bidder required by s.
 22 197.542(4) shall, upon acceptance of the winning bid, be subject
 23 to the fee under s. 28.24(10).

24
 25 ===== T I T L E A M E N D M E N T =====

26 And the title is amended as follows:

27
 28 On line 11, after the semicolon,
 29 insert:

30
 31 amending s. 197.542, F.S.; providing for electronic tax
 32 deed sales; requiring clerks to provide public access
 33 terminals for electronic sales; authorizing clerks to
 34 receive electronic payments and deposits related to
 35 electronic sales;