HB 227 2008

A bill to be entitled

An act relating to the First Generation Matching Grant Program; amending s. 1009.701, F.S.; including participation in the program by certain independent colleges and universities; providing student eligibility requirements; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsections (1), (2), and (4) and paragraphs (a) and (c) of subsection (5) of section 1009.701, Florida Statutes, are amended to read:

1009.701 First Generation Matching Grant Program. --

- (1) The First Generation Matching Grant Program is created to enable each state university and each independent nonprofit college or university eligible to participate in the William L. Boyd, IV, Florida Resident Access Grant Program under s. 1009.89 to provide donors with a matching grant incentive for contributions that will create grant-based student financial aid for undergraduate students who demonstrate financial need and whose parents, as defined in s. 1009.21(1), have not earned a baccalaureate degree. In the case of any individual who regularly resided with and received support from only one parent, an individual whose only such parent did not complete a baccalaureate degree would also be eligible.
- (2) Funds appropriated by the Legislature for the program shall be allocated by the Office of Student Financial Assistance to match private contributions on a dollar-for-dollar basis.

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Contributions made to a state university or independent college or university qualified under this section and pledged for the purposes of this section are eligible for state matching funds appropriated for this program and are not eligible for any other state matching grant program. Pledged contributions are not eligible for matching prior to the actual collection of the total funds. The Office of Student Financial Assistance shall reserve a proportionate allocation of the total appropriated funds for each state university or qualified independent college or university on the basis of full-time equivalent enrollment. Funds that remain unmatched as of December 1 shall be reallocated to state universities or qualified independent colleges or universities that have remaining unmatched private contributions for the program on the basis of full-time equivalent enrollment.

- (4) Each participating state university or qualified independent college or university shall establish an application process, determine student eligibility for initial and renewal awards in conformance with subsection (5), identify the amount awarded to each recipient, and notify recipients of the amount of their awards.
- (5) In order to be eligible to receive a grant pursuant to this section, an applicant must:
- (a) Be a resident for tuition purposes pursuant to s. $1009.21 \ \underline{\text{or meet the eligibility requirements of s. } 1009.89(4)}.$
- (c) Be accepted at a state university <u>or independent</u> college or university qualified under this section.
 - Section 2. This act shall take effect July 1, 2008.

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