



225448

CHAMBER ACTION

Senate

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House

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1 The Committee on Finance and Tax (Deutch) recommended the
2 following **amendment**:

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4 **Senate Amendment (with title amendment)**

5 Between line(s) 33 and 34,
6 insert:

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8 Section 2. If the Taxation and Budget Reform Commission's
9 proposed constitutional amendment eliminating the required local
10 effort in favor of a 1-cent sales tax increase is placed on the
11 November 4, 2008, ballot, and further anticipating that the
12 elimination of the required local effort will result in an \$11
13 billion dollar cut to funding of public education, and given that
14 the 1-cent sales tax increase is only expected to generate \$4
15 billion dollars, the Legislature shall, no later than October 28,
16 2008, identify the specific sources of funding, specifically



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17 | including the elimination of sales tax exemptions, to offset the
18 | cuts to public education funding.

19 |
20 | ===== T I T L E A M E N D M E N T =====

21 | And the title is amended as follows:

22 | On line 4, after the semicolon,
23 | insert:

24 | requiring the Legislature, by a specific date, to identify
25 | the specific sources of funding to offset certain cuts to
26 | public education funding which are anticipated to result
27 | if a proposed amendment to eliminate the required local
28 | effort passes;