

By Senator Fasano

11-02955-08

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1 A bill to be entitled

2 An act relating to the assessed value of real property;
3 providing for rolling back the assessed value of real
4 property to the value of the same or similar property as
5 of a certain date; providing for adjusting such value from
6 such date to the present by certain factors; providing an
7 effective date.

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9 Be It Enacted by the Legislature of the State of Florida:

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11 Section 1. (1) Effective January 1, 2009, notwithstanding
12 any other provision of law, the assessed value of real property
13 in this state shall be rolled back to the assessed value for the
14 same or similar property in the same county for 2002 and the
15 assessments shall be adjusted for each subsequent year as if the
16 limitations on assessments contained in s. 4, Art. VII of the
17 State Constitution had been continuously in effect since January
18 1, 2003, and had been applied in each subsequent year. The
19 assessed value for 2010 and all subsequent years shall be
20 adjusted pursuant to the provisions of s. 4, Art. VII of the
21 State Constitution.

22 (2) Subsection (1) does not apply to ad valorem taxes
23 levied for the payment of bonds issued pursuant to s. 12, Art.
24 VII of the State Constitution or levied for periods not longer
25 than 2 years when authorized by a vote of the electors.

26 Section 2. This act shall take effect upon becoming a law.