

By the Committee on Commerce; and Senator Posey

577-06369-08

20082458c1

1 A bill to be entitled

2 An act relating to trust funds; amending s. 288.1087,
3 F.S.; creating the Space and Aerospace Development
4 Infrastructure Enhancement Fund within the Office of
5 Tourism, Trade, and Economic Development; providing for
6 annual carryforward of funds; providing for future review
7 and termination or re-creation of the fund; providing a
8 contingent effective date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. Subsection (9) is added to section 288.1087,
13 Florida Statutes, as created by Senate Bill 2426, to read:

14 288.1087 The Space and Aerospace Development Infrastructure
15 Enhancement Fund.--

16 (9) (a) There is created within the Office of Tourism,
17 Trade, and Economic Development the Space and Aerospace
18 Development Infrastructure Enhancement Fund.

19 (b) Notwithstanding the provisions of s. 216.301 and
20 pursuant to s. 216.351, any unexpended balance in the fund at the
21 end of a fiscal year shall remain in the fund and be available
22 for carrying out the purposes of the fund.

23 Section 2. Pursuant to the provisions of s. 19(f)(2), Art.
24 III of the State Constitution, the Space and Aerospace
25 Development Infrastructure Enhancement Fund shall, unless
26 terminated sooner, be terminated on July 1, 2012. Before its
27 scheduled termination, the fund shall be reviewed as provided in
28 s. 215.3206(1) and (2), Florida Statutes.

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29 | Section 3. This act shall take effect July 1, 2008, if
30 | Senate Bill 2426 or similar legislation is adopted in the same
31 | legislative session or an extension thereof and becomes law.