

By Senator Wise

5-03974A-08

20082496__

1 A bill to be entitled

2 An act relating to trust funds; creating s. 445.061, F.S.;

3 creating the Florida Business and Workforce

4 Competitiveness Trust Fund within the Agency for Workforce

5 Innovation; providing for sources of funds and purposes;

6 providing for annual carryforward of funds; providing for

7 future review and termination or re-creation of the trust

8 fund; providing a contingent effective date.

9

10 Be It Enacted by the Legislature of the State of Florida:

11

12 Section 1. Section 445.061, Florida Statutes, is created to

13 read:

14 445.061 Florida Business and Workforce Competitiveness

15 Trust Fund.--

16 (1) The Florida Business and Workforce Competitiveness

17 Trust Fund is created within the Agency for Workforce Innovation

18 and shall be administered by the regional workforce boards, as

19 defined in s. 445.007, upon allocation by Workforce Florida, Inc.

20 Funds credited to the trust fund shall consist of employment

21 training investment assessments from employer contributions under

22 s. 443.131.

23 (2) The trust fund is established for use as a depository

24 for funds to be used for the purposes of the Florida Business and

25 Workforce Competitiveness Program established in s. 445.06.

26 (3) Notwithstanding s. 216.301 and pursuant to s. 216.351,

27 any balance in the trust fund at the end of any fiscal year shall

28 remain in the trust fund at the end of the year and shall be

29 available for carrying out the purpose of the trust fund.

5-03974A-08

20082496__

30 (4) In accordance with s. 19(f)(2), Art. III of the State
31 Constitution, the Florida Business and Workforce Competitiveness
32 Trust Fund shall, unless terminated sooner, be terminated on July
33 1, 2012. Before its scheduled termination, the trust fund shall
34 be reviewed as provided in s. 215.3206(1) and (2).

35 Section 2. This act shall take effect July 1, 2008, if
36 Senate Bill ____, or similar legislation, is adopted in the same
37 legislative session or an extension thereof and becomes law.