

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Galvano offered the following:

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3 **Amendment to Amendment (364545) (with title amendment)**

4 Between lines 761 and 762, insert:

5 Section 7. Section 624.443, Florida Statutes, is amended
6 to read:

7 624.443 Place of business; maintenance of records.--Each
8 arrangement shall have and maintain its principal place of
9 business in this state and shall therein make available to the
10 office complete records of its assets, transactions, and affairs
11 in accordance with such methods and systems as are customary
12 for, or suitable to, the kind or kinds of business transacted.
13 The office may waive this requirement if an arrangement has been
14 operating in another state for at least 25 years, has been
15 licensed in that state for at least 10 years, and has a minimum
16 fund balance of \$25 million at the time of licensure.

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T I T L E A M E N D M E N T

Between lines 969 and 970, insert:

624.443, F.S.; permitting the Office of Insurance Regulation to
waive certain requirements relating to the location of and
maintenance of records by a multiple-employer welfare
arrangement; amending s.