By Senator Villalobos

38-03471A-08 20082560

A bill to be entitled

An act relating to satellite enterprise zones; creating s. 290.00556, F.S.; authorizing certain municipalities to designate satellite enterprise zones; providing limitations; providing responsibilities of the Office of Tourism, Trade, and Economic Development; providing for nonapplication of certain requirements to satellite enterprise zones; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 290.00556, Florida Statutes, is created to read:

area of which has previously received designation as an enterprise zone in the population category described in s.

290.0055(4)(b) 4. may create a satellite enterprise zone not exceeding 1.5 square miles in area outside of and, notwithstanding anything contained in s. 290.0055(4) or any other law, in addition to the previously designated enterprise zone boundaries. The Office of Tourism, Trade, and Economic Development shall amend the boundaries of the areas previously designated as enterprise zones upon receipt of a resolution adopted by the municipality describing the satellite enterprise zone areas, as long as the additional areas are consistent with the categories, criteria, and limitations imposed by s. 290.0055. However, the requirements imposed by s. 290.0055(4)(c) do not apply to such satellite enterprise zone areas.

Section 2. This act shall take effect July 1, 2008.