Florida Senate - 2008

 $\boldsymbol{B}\boldsymbol{y}$ the Committee on Regulated Industries; and Senator Constantine

	580-06345-08 20082586c1
1	A bill to be entitled
2	An act relating to trust funds; creating the Fire
3	Prevention and Public Safety Trust Fund within the
4	Department of Financial Services; providing for a source
5	of funds and purpose of the trust fund; providing for an
6	annual carryforward of funds; providing for future review
7	and termination or re-creation of the trust fund;
8	providing a contingent effective date.
9	
10	Be It Enacted by the Legislature of the State of Florida:
11	
12	Section 1. (1) The Fire Prevention and Public Safety Trust
13	Fund is created within the Department of Financial Services.
14	Funds credited to the trust fund shall consist of all moneys
15	recovered as penalties under s. 633.042(5), Florida Statutes, and
16	shall be used for the purpose of supporting fire safety and
17	prevention programs.
18	(2) Notwithstanding s. 216.301, Florida Statutes, and
19	pursuant to s. 216.351, Florida Statutes, any balance in the
20	trust fund at the end of any fiscal year shall remain in the fund
21	and be available for carrying out the purposes of the trust fund.
22	(3) In accordance with s. 19(f)(2), Art. III of the State
23	Constitution, the trust fund shall, unless terminated sooner, be
24	terminated on July 1, 2012. Before its scheduled termination, the
25	trust fund shall be reviewed as provided in s. 215.3206(1) and
26	(2), Florida Statutes.
27	

Page 1 of 2

CS for SB 2586

580-06345-08

20082586c1

28 Section 2. This act shall take effect July 1, 2008, if SB 29 2640, or similar legislation is adopted in the same legislative 30 session or an extension thereof and becomes law.