

By Senator Dean

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1 A bill to be entitled

2 An act relating to homeowners' insurance; requiring that
3 the Office of Insurance Regulation provide policyholders
4 with written notice of certain information regarding the
5 termination of a policy; providing deadlines by which
6 certain information must be provided; requiring that the
7 office provide policyholders with instructions regarding
8 how to contact a broker, agent, or counselor for the
9 purpose of selecting a new coverage plan or making changes
10 to an existing policy; providing an effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14 Section 1. Termination of homeowners' insurance; notice;
15 assistance.--The Office of Insurance Regulation or its designee
16 shall:

17 (1) Provide written notice to each homeowners' insurance
18 policyholder in this state of the possibility that his or her
19 policy may be terminated by the provider or insurer and any
20 potential reasons for such termination.

21 (2) Provide written notice to such policyholders of any
22 options available to the policyholder with regard to choosing a
23 new plan or provider if such policy is terminated, including the
24 names of any providers or provider networks having the capacity
25 to accept new enrollees in this state.

26 (a) The office shall immediately provide such written
27 notice to any policyholder whose policy has been terminated by
28 the provider.

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29 (b) The office shall provide such written notice at least
30 60 days before the last date on which a policy remains in effect
31 to any policyholder who cancels, decides not to renew, or
32 otherwise terminates his or her policy.

33 (3) Provide all homeowners' insurance policyholders in this
34 state with instructions regarding how to contact a broker, agent,
35 or counselor for the purpose of selecting a new coverage plan or
36 making changes to an existing policy.

37 Section 2. This act shall take effect July 1, 2008.