



249552

CHAMBER ACTION

<u>Senate</u>	.	<u>House</u>
Comm: RCS	.	
3/25/2008	.	
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1 The Committee on Commerce (Diaz de la Portilla) recommended the  
 2 following **amendment**:

**Senate Amendment (with title amendment)**

5 Delete everything after the enacting clause  
6 and insert:

8 Section 1. Section 288.0971, Florida Statutes, is created  
9 to read:

10 288.0971 Building Florida's Future Revolving Trust Fund.--

11 (1) The Building Florida's Future Revolving Trust Fund is  
12 created within the Office of Tourism, Trade, and Economic  
13 Development.

14 (2) The trust fund shall serve as a nonlapsing revolving  
15 fund for the purpose of providing loan guarantees and other  
16 credit enhancements under the Building Florida's Future Revolving  
17 Loan Guarantee Program.



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18       (3) Notwithstanding the provisions of s. 216.301 and  
 19 pursuant to s. 216.351, any balance in the trust fund at the end  
 20 of a fiscal year shall remain in the trust fund and be available  
 21 for carrying out the purposes of the trust fund.

22       (4) Under the provisions of s. 19(f)(3), Art. III of the  
 23 State Constitution, the Building Florida's Future Revolving Trust  
 24 Fund is exempt from the termination provisions of s. 19(f)(2),  
 25 Art. III of the State Constitution.

26       Section 2. This act shall take effect July 1, 2008, if  
 27 Senate Bill 2714 or similar legislation is adopted in the same  
 28 legislative session or an extension thereof and becomes law.

29  
 30 ===== T I T L E   A M E N D M E N T =====

31 And the title is amended as follows:

32       Delete everything before the enacting clause  
 33 and insert:

34                               A bill to be entitled  
 35       An act relating to trust funds; creating s. 288.0971,  
 36       F.S.; creating the Building Florida's Future Revolving  
 37       Trust Fund within the Office of Tourism, Trade, and  
 38       Economic Development; providing the purpose of the fund;  
 39       providing for an annual carry forward of funds; exempting  
 40       the trust fund from future review and termination or re-  
 41       creation; providing a contingent effective date.