

Bill No. SB 2788



676796

CHAMBER ACTION

<u>Senate</u>	.	<u>House</u>
Comm: RCS	.	
4/2/2008	.	
	.	
	.	

1 The Committee on Finance and Tax (Haridopolos) recommended the  
 2 following **amendment**:

3  
 4       **Senate Amendment (with title amendment)**

5       Delete line(s) 127-206

6 and insert:

7  
 8       Section 3. Subsection (6) of section 201.02, Florida  
 9 Statutes, is amended to read:

10       201.02 Tax on deeds and other instruments relating to real  
 11 property or interests in real property.--

12       (6) Taxes imposed by this section shall not apply to any  
 13 assignment, transfer, or other disposition, or any document,  
 14 which arises out of a transfer of real property from a nonprofit  
 15 organization to the Board of Trustees of the Internal Improvement  
 16 Trust Fund, to any state agency, to any water management  
 17 district, or to any local government. For purposes of this



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18 subsection, "nonprofit organization" means an organization whose  
 19 purpose is the preservation of natural resources and which is  
 20 exempt from federal income tax under s. 501(c)(3) of the Internal  
 21 Revenue Code. The following notation must be placed on the  
 22 document assigning, transferring, or otherwise disposing of the  
 23 property, adjacent to the official record stamp of the county, at  
 24 the time of its recording in the public records: "This document  
 25 is exempt from documentary stamp tax pursuant to s. 201.02(6),  
 26 F.S." ~~The Department of Revenue shall provide a form, or a place~~  
 27 ~~on an existing form, for the nonprofit organization to indicate~~  
 28 ~~its exempt status.~~

29

30 ===== T I T L E A M E N D M E N T =====

31 And the title is amended as follows:

32 Delete line(s) 6-10

33 and insert:

34 keep confidential; amending s. 201.02, F.S.; requiring a  
 35 notation on certain documents; amending s. 212.07, F.S.;