

Amendment No.

CHAMBER ACTION

Senate

House

1 Representative Needelman offered the following:

2
3 **Amendment to Amendment (258803) (with title amendment)**

4 Between lines 2799 and 2800, insert:

5 Section 24. A study shall be conducted by a committee to
6 determine the available processes and different retirement
7 options for returning employees, as well as the benefits and
8 negatives; constitutional issues; federal issues, including, but
9 not limited to, ERSA and IRS; investment options; and the
10 savings versus the costs of such options. The committee shall be
11 comprised of five members. Three members shall be appointed by
12 the Governor, one with knowledge of tax issues, one with
13 knowledge of investment options, and one who is a large
14 investment firm retirement expert. One member from the Division
15 of Retirement shall be appointed by the division's director and
16 one member from the Chief Financial Officer's office shall be

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17 appointed by the Chief Financial Officer. The committee shall
18 report its findings to the Speaker of the House of
19 Representatives and the President of the Senate by June 30,
20 2010. Members of the committee are not entitled to a salary for
21 duties performed as a member of the committee, except that the
22 members are entitled to reimbursement for per diem and travel
23 expenses in accordance with s. 112.061, Florida Statutes.
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26 **T I T L E A M E N D M E N T**

27 Between lines 2936 and 2937, insert:

28 requiring a study by committee for specified purposes relating
29 to retirement programs; providing membership; providing
30 reporting requirements; providing for reimbursement of expenses
31 but no compensation;