

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Needelman offered the following:

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3 **Amendment to Amendment (197813) (with title amendment)**

4 Between lines 2009 and 2010, insert:

5 Section 27. A study shall be conducted by a committee to
6 determine the available processes and different retirement
7 options for returning employees, as well as the benefits and
8 negatives; constitutional issues; federal issues, including, but
9 not limited to, ERSA and IRS; investment options; and the
10 savings versus the costs of such options. The committee shall be
11 comprised of five members. Three members shall be appointed by
12 the Governor, one with knowledge of tax issues, one with
13 knowledge of investment options, and one who is a large
14 investment firm retirement expert. One member from the Division
15 of Retirement shall be appointed by the division's director and
16 One member from the Chief Financial Officer's office shall be

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17 appointed by the Chief Financial Officer. The committee shall
18 report its findings to the Speaker of the House of
19 Representatives and the President of the Senate by June 30,
20 2010.

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23 **T I T L E A M E N D M E N T**

24 Between lines 2122 and 2123, insert:
25 requiring a study by committee for specified purposes relating
26 to retirement programs; providing membership; providing
27 reporting requirements;