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CHAMBER ACTION

Senate

House

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Floor: 8/RS/2R
4/10/2008 11:08 AM



1 Senator Posey moved the following **amendment**:

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3 **Senate Amendment (with title amendment)**

4 Between lines 2833 and 2834,

5 insert:

6 Section 14. Effective January 1, 2009, section 627.714,
7 Florida Statutes, is created to read:

8 627.714 Guaranteed renewability for mitigated homes.--A
9 personal lines residential insurance policy shall be guaranteed
10 renewable for at least 3 years if the dwelling has been built or
11 retrofitted to meet the wind-borne-debris protection requirements
12 of the Florida Building Code which apply to the wind-borne-debris
13 region as defined in the Florida Building Code. The requirements
14 of this section apply to:

15 (1) New policies issued on or after January 1, 2009, or the
16 first renewal of a policy on or after January 1, 2009, but do not



121376

17 apply to subsequent renewals of such policies, except as provided
18 in subsection (2).

19 (2) Policies renewed on or after October 1, 2008, for a
20 dwelling retrofitted after issuance of the policy to meet such
21 requirements of the Florida Building Code, in which case the
22 policy shall be guaranteed renewable for 3 years beginning with
23 the effective date of renewal after the retrofitting was
24 completed.

25
26 ===== T I T L E A M E N D M E N T =====

27 And the title is amended as follows:

28 On line 194, after the second semicolon,
29 insert:

30 creating s. 627.714, F.S.; requiring that personal lines
31 residential policies be guaranteed renewable for a
32 specified period if the dwelling meets certain wind-borne-
33 debris protection requirements; providing for
34 applicability;