



144270

CHAMBER ACTION

Senate

House

.  
.
.  
.
.

Floor: 5/AD/2R
4/10/2008 10:49 AM



1 Senators Atwater and Geller moved the following **amendment:**

2

3 **Senate Amendment**

4 Delete line(s) 767-773

5 and insert:

6 12.11. A reasonable margin for underwriting profit and
7 contingencies. ~~For that portion of the rate covering the risk of~~
8 ~~hurricanes and other catastrophic losses for which the insurer~~
9 ~~has not purchased reinsurance and has exposed its capital and~~
10 ~~surplus to such risk, the office must approve a rating factor~~
11 ~~that provides the insurer a reasonable rate of return that is~~
12 ~~commensurate with such risk.~~