



221940

CHAMBER ACTION

Senate

House

.
. .
. .
. .

Floor: WD/3R
4/16/2008 10:45 AM

1 Senator Fasano moved the following **substitute for amendment**
2 **(065556)** :

3
4 **Senate Amendment (with directory and title amendments)**

5 Between lines 727 and 728

6 insert:

7 (ee) An insurer or member of an insurance holding company
8 group writing private passenger automobile insurance in this
9 state that has reduced its writings in personal residential
10 property lines by more than 5 percent from its in-force policy
11 count as of December 31, 2003, must discontinue writing new
12 automobile insurance until the insurer or member of the insurer's
13 holding company group has in-force a number of personal
14 residential insurance policies covering property in this state,
15 including coverage for the peril of wind, that equals the number
16 of personal residential insurance policies covering property in
17 this state that the insurer or insurer group had in-force as of



221940

18 December 31, 2003. The commission may adopt rules to implement
19 this section.

20
21 ===== D I R E C T O R Y C L A U S E A M E N D M E N T =====

22 And the directory clause is amended as follows:

23
24 Delete line 678

25 and insert:

26
27 626.9541, Florida Statutes, is amended, and paragraph (ee) is
28 added to that subsection, to read:

29
30 ===== T I T L E A M E N D M E N T =====

31 And the title is amended as follows:

32
33 On line 81, after the semicolon,

34 insert:

35
36 providing that an insurer or member of an insurance
37 holding company group writing private passenger automobile
38 insurance in this state that has reduced its writings in
39 personal residential property lines by more than 5 percent
40 from its in-force policy count as of a specified date must
41 discontinue writing new automobile insurance until the
42 insurer or member of the insurer's holding company group
43 has in-force a number of personal residential insurance
44 policies covering property in this state that equals the
45 number of personal residential insurance policies it had
46 in-force as of a specified date; permitting the commission
47 to adopt rules;