

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representatives Gelber and Taylor offered the following:

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3 **Amendment to Amendment (439287) (with title amendment)**

4 Between lines 2452 and 2453, insert:

5 Section 1. The Office of Insurance Regulation shall  
6 conduct a market analysis of property insurance lines in the  
7 state of Florida. In conducting the study, the office shall  
8 analyze the state of the primary property insurance, reinsurance  
9 and residual markets. The office shall identify ways to achieve  
10 a minimum of twenty-five percent rate reduction on property  
11 insurance lines and present its findings to the Financial  
12 Services Commission no later than December 1, 2008. Following  
13 the findings of the office, the Financial Services Commission  
14 shall present to the President of the Senate, Speaker of the  
15 House, Minority Leader of the Senate and Minority Leader of the  
16 House recommended legislative actions based on the market

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17 analysis provided by the office no later than February 1, 2008.  
18 A full copy of the market analysis and the legislative  
19 recommendations shall be made available to the public by posting  
20 such items on the website of the Office of Insurance Regulation  
21 within five business days of delivering them to the  
22 abovementioned officials.

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26 **T I T L E A M E N D M E N T**

27 Remove line 2652 and insert:  
28 certain structures; requiring the Office of Insurance Regulation  
29 to conduct a market analysis of property insurance lines;  
30 requiring submission of findings to Legislature by a time  
31 certain; requiring posting of market analysis on the Office of  
32 Insurance Regulation website; providing effective dates.