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A bill to be entitled

2 An act relating to the Jacksonville Transportation 3 Authority; amending s. 349.02, F.S.; revising definitions; defining the term "transportation facilities"; amending s. 4 349.03, F.S.; specifying that the authority is an agency 5 6 of the state and not a unit of any other political 7 subdivision; revising a requirement for membership on the 8 governing body of the authority to provide that an 9 appointed member must be a resident and elector of Duval County; amending s. 349.04, F.S.; revising scope of the 10 authority to include certain services throughout Duval 11 County; revising authority, powers, rights, and 12 responsibilities of the authority to provide for planning, 13 coordinating, developing, financing, refinancing, 14 constructing, owning, leasing, purchasing, operating, 15 16 maintaining, relocating, equipping, repairing, and managing described transportation projects intended to 17 address needs or concerns in the Jacksonville, Duval 18 19 County, metropolitan area; revising bonding provisions; 20 providing for the authority to fix, alter, charge, establish, and collect rates, fees, rentals, and other 21 charges for any transportation facilities of the 22 authority; authorizing purchases under government 23 24 contract; revising eminent domain provisions to include 25 specified procedural powers; authorizing use of local 26 option taxes or county gasoline tax funds to secure the payment of bonds; authorizing the authority to establish 27 and fund reserve accounts, adopt an annual budget, use 28 Page 1 of 35

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purchasing schedules and master purchasing contracts, 29 30 retain legal counsel and other consultants, construct and own and maintain transportation facilities outside the 31 jurisdictional boundaries of Duval County, form public 32 benefit corporations, require bid bonds and protest bonds, 33 prequalify bidders or proposers, suspend or debar 34 35 consultants and contractors, and create and operate an 36 employees' benefit fund; providing for the authority to 37 expand its service area and enter into a partnership with a contiguous county; providing that the powers and 38 obligations of the authority shall not be subject to 39 supervision, approval, or consent of any municipality or 40 county except as agreed upon in an interlocal agreement; 41 providing for certain contractual obligations and recovery 42 of damages; providing for relocation of utility facilities 43 44 interfering with transportation projects; authorizing the authority to enter lands, waters, and premises of another 45 in the performance of its duties; amending s. 349.041, 46 47 F.S.; revising provisions for funds appropriated by the City of Jacksonville to the authority; repealing s. 48 349.042, F.S., relating to the Jacksonville area planning 49 board review of construction and operation of the 50 expressway and transit functions of the authority; 51 creating s. 349.043, F.S.; requiring a public hearing 52 prior to designation or relocation of transportation 53 54 facilities or substantive changes thereto; providing procedures; requiring compliance with federal requirements 55 related to new or altered transportation facilities or 56 Page 2 of 35

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57 services; amending s. 349.05, F.S.; authorizing bonds to 58 be issued on behalf of the authority; revising provisions for issuance and sale of bonds; authorizing certain 59 refunding bonds; revising provisions for resolutions 60 authorizing bonds; revising provisions for fiscal agents; 61 62 providing that bonds are not obligations of the state; 63 repealing s. 349.06, F.S., relating to remedies of the bondholders; creating s. 349.061, F.S.; providing approval 64 65 for bond financing by the authority; amending s. 349.07, F.S.; revising provisions authorizing the Department of 66 Transportation to expend certain funds and use its 67 resources for certain items related to the Jacksonville 68 Expressway System; amending s. 349.10, F.S.; revising 69 provisions for the authority to acquire lands and rights 70 therein; limiting liability of the authority with respect 71 72 to certain contamination of lands acquired; authorizing the authority and the Department of Environmental 73 Protection to enter into agreements for the performance 74 75 and funding of investigative and remedial acts; amending s. 349.12, F.S.; revising covenant of the state related to 76 bonds of the authority; amending s. 349.13, F.S.; 77 specifying conditions under which property leased by the 78 authority is exempt from ad valorem taxes; amending s. 79 349.15, F.S.; revising provisions for enforcement of 80 rights by bondholders; amending s. 349.17, F.S.; revising 81 provisions for application of and exemption from other 82 laws relating to issuance of bonds; amending s. 349.21, 83 F.S.; revising provisions for use of charter county 84 Page 3 of 35

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85 transit system surtax funds; creating s. 349.22, F.S.; 86 providing conditions for the authority to receive or 87 solicit proposals and enter into agreements with private entities for the building, operation, ownership, or 88 financing of highways, bridges, multimodal transportation 89 systems, transit-oriented development nodes, transit 90 91 stations, or related transportation facilities; requiring certain costs to be paid by the private entity; 92 93 authorizing the department to use state funds for projects 94 on or that increase mobility on the State Highway System; requiring notice of proposals and providing procedures; 95 providing for agreements to authorize the public-private 96 entity to impose tolls; requiring public-private 97 transportation facilities to comply with laws, 98 99 comprehensive plans, and the authority's rules, policies, 100 procedures, standards, and conditions; authorizing the authority to exercise its powers to facilitate public-101 102 private projects; providing for application; providing an effective date. 103 104 105 Be It Enacted by the Legislature of the State of Florida: 106 107 Section 1. Section 349.02, Florida Statutes, is amended to 108 read: 349.02 Definitions.--109

(1) Except in those instances where the context clearly indicates otherwise, whenever used or referred to in this chapter, the following terms whenever used or referred to in Page 4 of 35

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113 this law shall have the following meanings, except in those 114 instances where the context clearly indicates otherwise:

(a) (1) The term "Authority" means shall mean the body politic and corporate, an agency of the state created by this chapter.

118 (b) (2) The term "Members" means shall mean the governing 119 body of the authority, and the term "member" means shall mean 120 one of the individuals constituting such governing body.

121 (c) (3) The term "Bonds" means and includes shall mean and 122 include the notes, bonds, refunding bonds, or other evidences of 123 indebtedness or obligations, in either temporary or definitive 124 form, that which the authority is authorized to issue pursuant 125 to this chapter.

126 <u>(d) (4) The term</u> "Lease-purchase agreement" means shall 127 mean the lease-purchase agreements that which the authority is 128 authorized pursuant to this chapter to enter into with the 129 department of Transportation.

130 (e) (5) The term "Department" means shall mean the
 131 Department of Transportation existing under chapters 334-339.

132 <u>(f)(6)</u> The terms "Florida State Improvement Commission" or 133 "commission" <u>means</u> shall mean the state agency created, 134 organized, and existing under and by virtue of the provisions of 135 former chapter 420, or the successor thereto, chapter 29788, 136 Acts of 1955, now chapter 288.

137 <u>(g) (7) The term</u> "County" <u>means</u> shall mean the County of 138 Duval.

139 (h) (8) The term "City" means shall mean the City of 140 Jacksonville.

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141 <u>(i)(9) The term</u> "State Board of Administration" <u>means</u> 142 shall mean the body corporate existing under the provisions of 143 s. 9, Art. XII of the State Constitution, or any successor 144 thereto.

145 <u>(j)(10)</u> The term "Agency of the state" means and includes 146 shall mean and include the state and any department of the 147 state, or any corporation, agency, or instrumentality heretofore 148 or hereafter created, designated, or established by, the state.

149 <u>(k) (11) The term</u> "Federal agency" means and includes shall 150 mean and include the United States, the President of the United 151 States, and any department of the United States, or any 152 corporation, agency, or instrumentality heretofore or hereafter 153 created, designated, or established by, the United States.

154 <u>(1)(12) The term</u> "Duval County gasoline tax funds" means 155 shall mean all the 80-percent surplus gasoline tax funds 156 accruing in each year to the Department of Transportation for 157 use in Duval County under the provisions of s. 9, Art. XII of 158 the State Constitution, after deduction only of any amounts of 159 said gasoline tax funds heretofore pledged by the department or 160 the county for outstanding obligations.

161 "Transportation facilities" means and includes all (m) mobile and fixed assets (real or personal property or rights 162 therein) used in the transportation of persons or property by 163 164 any means of conveyance whatsoever, and all appurtenances thereto, such as, but not limited to, highways; limited or 165 166 controlled access lanes and facilities; docks, vessels, vehicles, fixed guideway facilities, and any means of conveyance 167 of persons or property of all types; park-and-ride facilities; 168

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169	transit-related improvements adjacent to transit facilities or
170	stations; bus, train, vessel, or other vehicle storage,
171	cleaning, fueling, control, and maintenance facilities; and
172	administrative and other office space for the exercise by the
173	authority of the powers and obligations herein granted.
174	(2) (13) Words importing singular number shall include the
175	plural number in each case and vice versa, and words importing
176	persons shall include firms and corporations.
177	Section 2. Subsections (1) and (2) of section 349.03,
178	Florida Statutes, are amended to read:
179	349.03 Jacksonville Transportation Authority
180	(1) There is hereby created and established a body politic
181	and corporate and an agency of the state to be known as the
182	Jacksonville Expressway Authority, redesignated as the
183	Jacksonville Transportation Authority, and hereinafter referred
184	to as the "authority." <u>Notwithstanding any other general or</u>
185	special law, the authority created under this section is an
186	agency of the state and not a component unit of any other
187	political subdivision.
188	(2) The governing body of the authority shall consist of
189	seven members. Three members shall be appointed by the Governor
190	and confirmed by the Senate. Three members shall be appointed by
191	the mayor of the City of Jacksonville subject to confirmation by
192	the council of the City of Jacksonville. The seventh member
193	shall be the district secretary of the Department of
194	Transportation serving in the district that contains the City of
195	Jacksonville. Except for the seventh member, members shall be

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196 residents and qualified electors of <u>Duval County</u> the City of 197 Jacksonville.

198 Section 3. Section 349.04, Florida Statutes, is amended to 199 read:

200

349.04 Purposes and powers. --

201 The authority created and established by the (1)(a) 202 provisions of this chapter is hereby granted and shall have the 203 right to acquire, hold, construct, improve, maintain, operate, 204 own, and lease in the capacity of lessor the Jacksonville Expressway System (hereinafter referred to as "system"), 205 206 heretofore partially constructed or acquired by the Florida State Improvement Commission in the Jacksonville, Duval County, 207 metropolitan area, as more specifically described in the 208 209 proceedings of the commission which authorized the issuance of 210 \$28 million in bonds of the commission for such purpose, and as 211 hereafter completed or improved or extended as authorized by this chapter, and all appurtenant facilities, including all 212 213 approaches, streets, roads, bicycle paths, bridges, and avenues 214 of access for the Jacksonville Expressway System, and to construct or acquire extensions, additions, and improvements to 215 216 the system and to complete the construction and acquisition of 217 the system.

(b) The authority may, in addition, acquire, hold, construct, improve, operate, maintain, and lease in the capacity of lessor a mass transit system employing motor cars or buses; street railway systems beneath the surface, on the surface, or above the surface; or any other means determined useful to the rapid transfer of large numbers of people among the locations of Page 8 of 35

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224 residence, commerce, industry, and education in <u>Duval County the</u> 225 City of Jacksonville.

The authority may further plan, coordinate, and 226 (C) 227 recommend to appropriate officers and agencies of federal, 228 state, and local governments methods and facilities for the 229 parking of vehicles, the movement of pedestrians, and vehicular 230 traffic (including bicycles), public and private, in Duval County the City of Jacksonville, to accomplish a coordinated 231 transportation system for the greater Jacksonville area. The 232 233 authority may construct and operate passenger terminals for the 234 parking of automobiles and movement by public conveyance of persons and construct and operate all other facilities necessary 235 236 to a complete and coordinated transportation system in the 237 Jacksonville area.

238 It is the express intention of this chapter that the (d) 239 authority, in completing the construction of the Jacksonville Expressway System, is not limited to the description thereof 240 241 contained in the proceedings of the commission which authorized 242 the issuance of \$28 million in bonds to finance part of the cost thereof, but it is authorized to finance and construct any 243 244 additional extensions, additions, or improvements to the system, 245 or appurtenant facilities, including all necessary approaches, roads, bicycle ways, bridges, and avenues of access, with such 246 changes, modifications, or revisions of the project as are 247 deemed desirable and proper. It is the intent of this chapter, 248 249 and to effect its purposes the Legislature determines, that bonds issued under this chapter be deemed to be state capital 250 improvement bonds to finance or refinance the cost of state 251 Page 9 of 35

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capital projects <u>pursuant to s. 11(d)</u>, <u>Art. VII of the State</u>
<u>Constitution</u>. However, the provisions of s. 316.091(2), relating
to bicycles, do not apply to this system.

255 In addition to the other powers set forth in this (e) 256 chapter, the authority has the right to plan, develop, finance, 257 construct, own, lease, purchase, operate, maintain, relocate, 258 equip, repair, and manage those public transportation projects, 259 such as express bus services; bus rapid transit services; light 260 rail, commuter rail, heavy rail, or other transit services; 261 ferry services; transit stations; park-and-ride lots; transit-262 oriented development nodes; or feeder roads, reliever roads, 263 connector roads, bypasses, or appurtenant facilities, that are intended to address critical transportation needs or concerns in 264 265 the Jacksonville, Duval County, metropolitan area. These projects may also include all necessary approaches, roads, 266 bridges, and avenues of access that are desirable and proper 267 with the concurrence of the department, as applicable, if the 268 269 project is to be part of the State Highway System.

270 <u>(f)(e)</u> The authority, in addition to the other powers and 271 duties provided, shall have the power and responsibility to 272 formulate and implement a plan for a mass transit system which 273 will serve <u>Duval County and</u> the consolidated City of 274 Jacksonville.

(2) The authority is hereby granted, and shall have and
may exercise all powers necessary, appurtenant, convenient, or
incidental to the carrying out of the aforesaid purposes,
including, but without being limited to, the right and power:

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(a) To sue and be sued, implead and be impleaded, andcomplain and defend in all courts.

281

(b) To adopt, use, and alter at will a corporate seal.

To acquire, purchase, construct, hold, lease as lessee 282 (C) 283 or lessor, and use any franchise or any property, real, 284 personal, or mixed, tangible or intangible, or any interest 285 therein, necessary or desirable for carrying out the purposes of the authority and to sell, lease as lessor, transfer, and 286 287 dispose of any property or interest therein at any time acquired by it, including, without limitation, land, buildings, and other 288 289 facilities located within or comprising transit-oriented developments which enhance the use or utility of transportation 290 facilities owned or constructed by the authority and 291 292 administrative and other buildings for the use of the authority in carrying out its powers and obligations granted in this 293

294 <u>chapter</u>.

(d) To enter into and make leases for terms not exceeding
40 years, as either lessee or lessor, in order to carry out the
right to lease as set forth in this chapter.

(e) To enter into and make lease-purchase agreements with
the department for terms not exceeding 40 years, or until any
bonds secured by a pledge of rentals thereunder, and any
refundings thereof, are fully paid as to both principal and
interest, whichever is longer.

(f) To fix, alter, charge, establish, and collect rates, fees, rentals, and other charges for the services and facilities of the Jacksonville Expressway System <u>and any other</u>

306 transportation facilities of the authority, which rates, fees,

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307 rentals, and other charges shall always be sufficient to comply 308 with any covenants made with the holders of any bonds issued 309 pursuant to this chapter; this right and power may be assigned 310 or delegated by the authority to the department.

311 To borrow money and make and issue negotiable notes, (q)1. 312 bonds, refunding bonds, and other evidences of indebtedness or 313 obligations, either in temporary or definitive form, (hereinafter in this chapter sometimes called "bonds"), of the 314 315 authority, for the purpose of funding or refunding, at or prior to maturity, any bonds theretofore issued by the authority, or 316 317 by the Florida State Improvement Commission to finance part of the cost of the Jacksonville Expressway System, and purposes 318 related thereto, and for the purpose of financing or refinancing 319 320 all or part of the costs of completion, or improvement, or 321 extension of the Jacksonville Expressway System, and appurtenant 322 facilities, including all approaches, streets, roads, bridges, 323 and avenues of access for the Jacksonville Expressway System and 324 for any other purpose authorized by this chapter, such bonds to 325 mature in not exceeding 40 years from the date of the issuance thereof; and to secure the payment of such bonds or any part 326 327 thereof by a pledge of any or all of its revenues, rates, fees, rentals, or other charges, including all or any portion of the 328 Duval County qasoline tax funds received by the authority 329 pursuant to the terms of any lease-purchase agreement between 330 the authority and the department; and in general to provide for 331 the security of such bonds and the rights and remedies of the 332 holders thereof. 333

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334 2. In the event that the authority determines to fund or 335 refund any bonds theretofore issued by the authority, or by the commission as aforesaid, prior to the maturity thereof, the 336 337 proceeds of such funding or refunding bonds shall, pending the 338 prior redemption of the bonds to be funded or refunded, be 339 invested in direct obligations of the United States; and it is 340 the express intention of this chapter that such outstanding bonds may be funded or refunded by the issuance of bonds 341 342 pursuant to this chapter notwithstanding that part of such outstanding bonds will not mature or become redeemable until 6 343 years after the date of issuance of bonds pursuant to this 344 chapter to fund or refund such outstanding bonds. 345

(h) To make contracts of every name and nature and to
execute all instruments necessary or convenient for the carrying
on of its business.

(i) Without limitation of the foregoing, to borrow money
and accept grants from, and to enter into contracts, leases, or
other transactions with, any federal agency, the state, any
agency of the state, the County of Duval, the City of
Jacksonville, or any other public body of the state <u>and to make</u>
<u>purchases under government contracts</u>, whether with a federal,
state, or local governmental entity.

(j) To have the power of eminent domain, including the
procedural powers granted under chapters 73 and 74.

(k) To pledge, hypothecate, or otherwise encumber all or
any part of the revenues, rates, fees, rentals, or other charges
or receipts of the authority, including all or any portion of
the Duval County gasoline tax funds received by the authority
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362 pursuant to the terms of any lease-purchase agreement between 363 the authority and the department, as security for all or any of 364 the obligations of the authority.

(1) To do all acts and things necessary or convenient for the conduct of its business and the general welfare of the authority, in order to carry out the powers granted to it by this chapter or any other law.

To invest and to borrow money and make and issue 369 (m) negotiable notes, bonds, refunding bonds, and other evidences of 370 371 indebtedness or obligations, either in temporary or definitive 372 form, of the authority for the purpose of financing or refinancing all or a part of funding or refunding the cost of 373 the acquisition or improvement of transportation facilities 374 375 motor or street railway vehicles, passenger terminals, 376 automobile parking facilities, or administrative offices and for 377 any other purposes authorized by this chapter, such bonds to 378 mature in not exceeding 40 years from the date of the issuance 379 thereof; to secure the payment of such bonds or any part thereof 380 by a pledge of any or all of its revenues, rates, fees, rentals, or other charges, including, without limitation, all or any 381 382 portion of local option taxes or county gasoline tax funds 383 received by the authority; and in general to provide for the security of such bonds and the rights and remedies of the 384 holders thereof. 385

(n) To adopt rules to carry out the powers and obligations
herein granted, which set forth a purpose, necessary
definitions, forms, general conditions and procedures, and fines
and penalties, including, without limitation, suspension or

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390 debarment, and charges for nonperformance, with respect to any 391 aspect of the work or function of the authority for the 392 permitting, planning, funding, design, acquisition, 393 construction, equipping, operation, and maintenance of 394 transportation facilities, transit and highway, within the 395 state, provided or operated by the authority or others in 396 cooperation with or at the direction of the authority, and for 397 carrying out all other purposes of the authority set forth or 398 authorized in this chapter.

399 (0) To establish and fund reserve accounts with respect to 400 its operations and functions, make withdrawals therefrom, and 401 replenish such accounts, as the governing body may reasonably 402 determine.

403 To adopt and approve an annual budget, and to utilize (g) 404 purchasing schedules and master purchasing contracts of the 405 state or any federal agency, to the extent permitted by law. 406 To retain legal counsel and financial, engineering, (q) 407 real estate, accounting, design, planning, and other consultants 408 from time to time as the authority may determine to assist in 409 the carrying out of the powers and obligations granted in this 410 chapter. 411 With the consent of the county within whose (r) 412 jurisdiction the following activities occur, to construct, own, 413 operate, and maintain transportation facilities outside the jurisdictional boundaries of Duval County, with all necessary 414 415 and incidental powers to accomplish the foregoing. To form, alone or with one or more other agencies of 416 (s) 417 the state or local governments, public benefit corporations to

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418 carry out the powers and obligations granted in this chapter or 419 the powers and obligations of such other agencies or local 420 governments. 421 To require or elect not to require bid bonds and (t) 422 protest bonds, to prequalify bidders or proposers in various 423 categories of work or services, and to suspend or debar 424 consultants and contractors in accordance with the rules of the authority. 425 (u) To create and operate an employees' benefit fund for 426 employees of the authority or public benefit corporations 427 controlled by it. The proceeds of vending machines located on 428 429 the premises of the authority or such corporations shall be paid into the fund and used for such benefits and purposes as the 430 431 authority may determine. The authority shall have no power at any time or in 432 (3) 433 any manner to pledge the credit or taxing power of the state or 434 any political subdivision or agency thereof; nor shall any of 435 the obligations of the authority be deemed to be obligations of 436 the state or of any political subdivision or agency thereof; nor shall the state or any political subdivision or agency thereof, 437 438 except the authority, be liable for the payment of the principal 439 of, or interest on, such obligations. However, this provision is not applicable to the type or manner of financing authorized by 440 s. 9(c)(5), Art. XII of the State Constitution, as amended, and 441 laws enacted pursuant thereto. 442 (4) By a resolution of its governing body, the authority 443 may expand its service area and enter into a partnership with 444

445 any county that is contiguous to the then-current service area

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446 of the authority. The governing body shall determine the 447 conditions and terms of the partnership, except as provided in 448 this section. However, the authority may not expand its service 449 area without the consent of the governing body representing the 450 proposed expansion area. 451 Except as otherwise expressly provided in this (5) 452 chapter, none of the powers and obligations herein granted to 453 the authority shall be subject to the supervision or require the approval or consent of any municipality or county, except as may 454 be agreed upon by the authority in an interlocal agreement with 455 a municipality or county. 456 457 No oral modification of a contract, whether for (6) construction of highway facilities or other transportation 458 459 facilities, shall be binding upon the authority or form the basis for a claim against the authority. Only the chair of the 460 461 governing body or executive director of the authority, or the 462 designee of either, may bind the authority. In addition to any 463 provisions for liquidated damages for delay by contractors in 464 construction of transportation facilities for the authority, the 465 authority may also recover from the contractor amounts owing or 466 paid by the authority for damages suffered by third parties as a 467 result of the contractor's failure to complete the project 468 within the time stipulated in the contract, as amended by the 469 authority. In all cases in which damages to the authority for delay are not specified by contract as a liquidated amount, the 470 measure of such damages shall be based upon an analysis of the 471 472 cost savings, in travel time and travel costs, to the traveling

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473 public for transportation facilities that are not revenue-474 producing. (7) The authority shall be deemed to be an "authority" for 475 476 purposes of s. 337.403, shall have all of the powers granted to 477 authorities under s. 337.403, and shall have the powers granted 478 to the Department of Transportation under s. 337.274 with 479 respect to its powers and obligations granted in this chapter. Section 4. Section 349.041, Florida Statutes, is amended 480 481 to read: 349.041 Provision of funds and services by city to 482 483 authority; employment of legal counsel. --(1) The authority shall prepare and submit annually its 484 requests for such funds as it may require from the city for the 485 486 ensuing year to the council of the city on or before June 1, 487 setting forth its estimated gross revenues and requirements with 488 respect to the activities or transportation facilities for which 489 funds of the city are sought estimated requirements for 490 operations, maintenance expenses, and debt service. A copy of 491 such requests shall be furnished to the Department of 492 Transportation. The council and the mayor of the City of 493 Jacksonville may appropriate such funds as they deem appropriate 494 for the use of the authority. 495 (2) Except as the council may provide, and except as otherwise required by any trust indenture outstanding on 496 September 1, 1971, the authority shall utilize, on a cost 497 accounted basis, the central services of the city, and shall pay 498 therefor. The authority may, however, employ legal counsel it 499 deems necessary, upon resolution of the authority. 500 Page 18 of 35

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501 Section 5. Section 349.042, Florida Statutes, is repealed. 502 Section 6. Section 349.043, Florida Statutes, is created 503 to read: 504 349.043 Public hearings for transportation 505 facilities.--Transportation facilities may not be designated or relocated by the authority, nor may substantive changes be made 506 507 thereto, until after a public hearing is conducted by the 508 authority. Any interested party shall have the opportunity to be 509 heard either in person or by counsel and to introduce testimony 510 in such person's behalf at the hearing. Reasonable notice of 511 each such public hearing shall be published in a newspaper of 512 general circulation in each county directly affected by the proposed transportation facility not less than 14 days prior to 513 514 the hearing. In addition, the authority shall comply with all 515 applicable federal requirements related to new or altered transportation facilities or services. 516 517 Section 7. Section 349.05, Florida Statutes, is amended to 518 read: 519 349.05 Bonds of the authority; bonds not debt or pledges 520 of credit of state. --521 (1)(a) Bonds may be issued on behalf of the authority 522 pursuant to the State Bond Act or, alternatively, the authority 523 may issue bonds pursuant to paragraph (b). 524 The bonds of the authority issued pursuant to the (b)1. provisions of this chapter, whether an original issuance or on 525 refunding, shall be authorized by resolution of the members 526 thereof and may be issued in one or more series, may be either 527 term or serial bonds, and shall bear such date or dates, be 528 Page 19 of 35

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529 payable on demand or mature at such time or times, not exceeding 530 40 years from their respective dates, bear interest, fixed or variable, at such rate or rates, not exceeding the maximum 531 532 lawful interest rate payable semiannually, be in such 533 denominations, be in such form, either coupon or fully 534 registered, carry such registration, exchangeability, and 535 interchangeability privileges, be payable in such medium of payment and at such place or places, be subject to such terms of 536 redemption, with or without premium, and other terms, have such 537 rank, and be entitled to such remedies and priorities on the 538 539 revenues, rates, fees, rentals, or other charges or receipts of the authority including all or any portion of local option sales 540 541 tax or the Duval county gasoline tax funds received by the 542 authority pursuant to the terms of any lease purchase agreement 543 between the authority and the department, as the authority may 544 determine such resolution or any resolution subsequent thereto 545 may provide. The bonds shall be executed either by manual or 546 facsimile signature by such officers as the authority shall 547 determine, provided that such bonds shall bear at least one signature that which is manually executed thereon, and the 548 549 coupons attached to such bonds shall bear the facsimile 550 signature or signatures of such officer or officers as shall be 551 designated by the authority and shall have the seal of the authority affixed, imprinted, reproduced, or lithographed 552 thereon, all as may be prescribed in such resolution or 553 resolutions. 554

555 <u>2.(b)</u> Such bonds <u>shall be sold at public or private sale</u> 556 <u>at such price or prices as the authority determines to be in its</u> Page 20 of 35

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557 best interest, except that the interest costs to the authority 558 on such bonds may not exceed the maximum lawful interest rate. 559 The authority shall provide a specific finding by resolution as 560 to the reason requiring any negotiated sale must be sold at 561 public sale in the manner provided by the State Bond Act. 562 However, if the authority, by official action at a public 563 meeting, determines that a negotiated sale of the bonds is in 564 the best interest of the authority, the authority may negotiate for sale of the bonds with the underwriter or underwriters 565 designated by the authority and the Division of Bond Finance of 566 567 the State Board of Administration. Pending the preparation of 568 definitive bonds, interim certificates may be issued to the purchaser or purchasers of such bonds and may contain such terms 569 570 and conditions as the authority may determine.

571 <u>3. The authority may issue bonds pursuant to this</u> 572 paragraph to refund any bonds previously issued regardless of 573 whether the bonds being refunded were issued by the authority 574 pursuant to this chapter or on behalf of the authority pursuant 575 <u>to the State Bond Act.</u>

576 (2) Any such resolution or resolutions authorizing any
577 bonds hereunder may contain provisions, and valid and legally
578 <u>binding covenants of the authority</u>, which shall be part of the
579 contract with the holders of such bonds, as to:

(a) The pledging of all or any part of the revenues,
rates, fees, rentals, including the sales surtax adopted
pursuant to s. 212.055(1) (including all or any portion of the
Duval county gasoline tax funds received by the authority
pursuant to the terms of any lease purchase agreement between
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585 the authority and the department, or any part thereof), or other 586 charges or receipts of any nature of the authority, whether or 587 not derived by the authority from the Jacksonville Expressway 588 System or its other transportation facilities;

(b) The completion, improvement, operation, extension, maintenance, repair, lease, or lease-purchase agreement of said system <u>or transportation facilities</u>, and the duties of the authority and others, including the department, with reference thereto;

(c) Limitations on the purposes to which the proceeds of the bonds, then or thereafter to be issued, or of any loan or grant, by the United States or the state may be applied;

(d) The fixing, charging, establishing, and collecting of
rates, fees, rentals, or other charges for use of the services
and facilities of the Jacksonville Expressway System or any part
thereof <u>or its other transportation facilities</u>;

(e) The setting aside of reserves or sinking funds or
repair and replacement funds and the regulation and disposition
thereof;

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(f) Limitations on the issuance of additional bonds;

(g) The terms and provisions of any lease-purchase
agreement, deed of trust, or indenture securing the bonds, or
under which the same may be issued; and

(h) Any other or additional <u>provisions</u>, <u>covenants</u>, <u>and</u>
agreements with the holders of the bonds which the authority may
deem desirable and proper.

(3) The authority may employ fiscal agents as provided by
 this chapter or the State Board of Administration may, upon
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613 request by the authority, act as fiscal agent for the authority 614 in the issuance of any bonds that may be issued pursuant to this 615 chapter, and the State Board of Administration may, upon request 616 by the authority, take over the management, control, 617 administration, custody, and payment of any or all debt services or funds or assets now or hereafter available for any bonds 618 619 issued pursuant to this chapter. The authority may enter into deeds of trust, indentures, or other agreements with a corporate 620 621 trustee or trustees, which shall act as its fiscal agent for the authority and may be, or with any bank or trust company within 622 623 or without the state, as security for such bonds, and may, under such agreements, assign and pledge all or any of the revenues, 624 rates, fees, rentals, or other charges or receipts of the 625 626 authority, including all or any portion of local option taxes or 627 the Duval county gasoline tax funds received by the authority 628 pursuant to the terms of any lease-purchase agreement between 629 the authority and the department, thereunder. Such deed of 630 trust, indenture, or other agreement, may contain such 631 provisions as are is customary in such instruments or τ as the authority may authorize, including, but without limitation, 632 633 provisions as to:

(a) The completion, improvement, operation, extension,
maintenance, repair, and lease of, or lease-purchase agreement
relating to, <u>all or any part of transportation facilities</u>
<u>authorized in this chapter to be constructed, acquired,</u>
<u>developed, or operated by the authority the Jacksonville</u>
Expressway System, and the duties of the authority and others,
including the department, with reference thereto;

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(b) The application of funds and the safeguarding of fundson hand or on deposit;

(c) The rights and remedies of the trustee and the holdersof the bonds; and

(d) The terms and provisions of the bonds or theresolutions authorizing the issuance of the same.

(4) Any of the bonds issued pursuant to this chapter are,
and are hereby declared to be, negotiable instruments, and shall
have all the qualities and incidents of negotiable instruments
under the law merchant and the negotiable instruments law of the
state.

(5) Notwithstanding any of the provisions of this chapter,
each project, building, or facility <u>that</u> which has been financed
by the issuance of bonds or other evidences of indebtedness
under this chapter and any refinancing thereof is hereby
approved as provided for in s. 11(f), Art. VII of the State
Constitution.

658 Revenue bonds issued under the provisions of this (6) 659 chapter are not debts of the state or pledges of the faith and 660 credit of the state. Such bonds are payable exclusively from 661 revenues pledged for their payment. Each such bond shall contain 662 a statement on its face that the state is not obligated to pay 663 the same or the interest thereon, except from the revenues pledged for their payment, and that the faith and credit of the 664 state is not pledged to the payment of the principle or interest 665 of such bond. The issuance of revenue bonds under the provisions 666 667 of this chapter does not directly, indirectly, or contingently

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668 obligate the state to levy or to pledge any form of taxation 669 whatsoever or to make any appropriation for their payment. 670 Section 8. Section 349.06, Florida Statutes, is repealed. Section 9. Section 349.061, Florida Statutes, is created 671 672 to read: 673 349.061 Bond financing authority.--Pursuant to s. 11(f), Art. VII of the State Constitution, the Legislature hereby 674 675 approves for bond financing by the authority any extensions, 676 additions, and improvements to the Jacksonville Expressway 677 System and any other facilities appurtenant, necessary, or 678 incidental to the system or any transportation facilities herein 679 authorized to be constructed, acquired, or operated by the authority. Subject to terms and conditions of applicable revenue 680 bond resolutions and covenants, such costs may be financed in 681 whole or in part by revenue bonds issued pursuant to s. 682 349.05(1)(a) or (b), whether currently issued or issued in the 683 684 future, or by a combination of such bonds. 685 Section 10. Subsection (7) of section 349.07, Florida 686 Statutes, is amended to read: 687 349.07 Lease-purchase agreement.--688 Regardless of whether the authority enters into a (7)689 lease-purchase agreement with the department relating to the 690 system or any part thereof, the Said system shall be a part of the State Highway road System and the said department is hereby 691 authorized, upon the request of the authority, to expend out of 692 any funds available for the purpose such moneys, and to use such 693 of its engineering and other forces, as may be necessary and 694 695 desirable in the judgment of the said department, for the Page 25 of 35

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operation of <u>the</u> said authority and for traffic surveys, borings, surveys, preparation of plans and specifications, estimates of cost, and other preliminary engineering and other studies; provided, however, that the aggregate amount of moneys expended for said purposes by said department shall not exceed the sum of \$375,000.

Section 11. Section 349.10, Florida Statutes, is amendedto read:

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349.10 Acquisition of lands and property.--

For the purposes of this chapter, law the Jacksonville 705 (1)Transportation Authority may acquire private or public property 706 707 and property rights, including rights of access, air, view, and light, by gift, devise, purchase, or condemnation by eminent 708 709 domain proceedings, as the authority may deem necessary, including, but not limited to, any lands reasonably necessary 710 for securing applicable permits, areas necessary for management 711 712 of access, borrow pits, drainage ditches, water retention areas, 713 rest areas, replacement access for landowners whose access is 714 impaired due to the construction of transportation facilities, and replacement rights-of-way for relocated rail and utility 715 716 facilities, and areas necessary for existing, proposed, or 717 anticipated transportation facilities or in a transportation 718 corridor designated by the authority. The authority shall also have the power to condemn any material and property necessary 719 for such for any of the purposes of this chapter. The right of 720 eminent domain herein conferred shall be exercised by the 721 722 authority in the manner provided by law.

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(2) The authority may acquire such rights, title,
interest, or easements in such lands as it may deem necessary
for any of the purposes of this chapter.

(3) In connection with the acquisition of property or property rights as herein provided, the authority may in its discretion acquire an entire lot, block, or tract of land, if by so doing the interests of the public will be best served, even though said entire lot, block, or tract is not immediately needed for the right-of-way proper.

When the authority acquires property for a 732 (4) 733 transportation facility or in a transportation corridor, it is not subject to any liability imposed by chapter 376 or chapter 734 403 for preexisting soil or groundwater contamination due solely 735 736 to its ownership. This section does not affect the rights or liabilities of any past or future owners of the acquired 737 738 property nor does it affect the liability of any governmental 739 entity for the results of its actions that create or exacerbate 740 a pollution source. The authority and the Department of 741 Environmental Protection may enter into interagency agreements for the performance, funding, and reimbursement for the costs of 742 743 the investigative and remedial acts necessary for property 744 acquired by the authority. 745 Section 12. Section 349.12, Florida Statutes, is amended 746 to read: 349.12 Covenant of the state.--The state does hereby 747

748 pledge to, and <u>agree</u> agrees, with any person, firm or 749 corporation, or federal or state agency subscribing to, or 750 acquiring the bonds to be issued by the authority for the

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751 purposes of this chapter that the state will not limit or alter 752 the rights hereby vested in the authority and the department 753 until all bonds at any time issued, together with the interest thereon, are fully paid and discharged insofar as the same 754 755 affects the rights of the holders of bonds issued hereunder. The 756 state does further pledge to_{τ} and agree_{τ} with the United States 757 and any federal agency that, in the event that any federal 758 agency shall construct or contribute any funds for the 759 completion, extension, or improvement of the Jacksonville Expressway System or other transportation facilities of the 760 761 authority, or any part or portion thereof, the state will not 762 alter or limit the rights and powers of the authority and the department in any manner that which would be inconsistent with 763 764 the continued maintenance and operation of the Jacksonville 765 Expressway System or other transportation facilities of the 766 authority or the completion, extension, or improvement thereof, 767 or that which would be inconsistent with the due performance of 768 any agreements between the authority and any such federal 769 agency, and the authority and the department shall continue to 770 have and may exercise all powers herein granted, so long as the 771 same shall be necessary or desirable for the carrying out of the 772 purposes of this chapter and the purposes of the United States 773 in the completion, extension, or improvement of the Jacksonville Expressway System or other transportation facilities of the 774 775 authority, or any part or portion thereof.

776 Section 13. Section 349.13, Florida Statutes, is amended 777 to read:

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778 349.13 Exemption from taxation.--The effectuation of the 779 authorized purposes of the authority created under this chapter 780 is, shall and will be, in all respects for the benefit of the people of the state, for the increase of their commerce and 781 782 prosperity, and for the improvement of their health and living 783 conditions, and since such authority will be performing 784 essential governmental functions in effectuating such purposes, 785 such authority shall not be required to pay any taxes or 786 assessments of any kind or nature whatsoever upon any property acquired or used by it for such purposes, or upon any rates, 787 788 fees, rentals, receipts, income, or charges at any time received 789 by it, and the bonds and other obligations issued under this 790 chapter by the authority, their transfer and the income 791 therefrom, (including any profits made on the sale thereof), shall at all times be free from taxation of any kind by the 792 793 state_{τ} or by any political subdivision_{τ} or taxing agency or 794 instrumentality thereof. The exemption granted by this section 795 shall not be applicable to any tax imposed by chapter 220 on 796 interest, income, or profits on debt obligations owned by 797 corporations. When property of the authority is leased, it shall 798 be exempt from ad valorem taxes only if the use by the lessee 799 qualifies the property for exemption under s. 196.199. 800 Section 14. Section 349.15, Florida Statutes, is amended 801 to read: Remedies; pledges enforceable by bondholders.--Any 802 349.15 holder of bonds issued under this chapter, except to the extent 803 such rights may be restricted by the resolution, deed of trust, 804 805 indenture, or other proceeding relating to the issuance of such

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bonds, may by civil action, mandamus, or other appropriate action, suit, or proceeding in law or in equity, in any court of competent jurisdiction, protect and enforce any and all rights of such bondholder granted under the proceedings authorizing the issuance of such bonds and enforce any pledge made for payment of the principal and interest on bonds, or any covenant or agreement relative thereto, against the authority or directly against the department, as may be appropriate. It is the express intention of this chapter that any pledge by the department of rates, fees, revenues, Duval county gasoline tax funds, or other funds, as rentals, to the authority or any covenants or

817 agreements relative thereto may be enforceable in any court of 818 competent jurisdiction against the authority or directly against 819 the department by any holder of bonds issued by the authority.

820 Section 15. Section 349.17, Florida Statutes, is amended 821 to read:

822

349.17 Chapter complete and additional authority.--

823 The powers conferred by this chapter shall be in (1)824 addition and supplemental to the existing powers of said board 825 and the Department of Transportation, and this chapter shall not 826 be construed as repealing any of the provisions of any other 827 law, general, special, or local, but to supersede such other laws in the exercise of the powers provided in this chapter, and 828 to provide a complete method for the exercise of the powers 829 granted in this chapter. The refunding of any of the bonds of 830 Florida State Improvement Commission heretofore issued to 831 finance part of the cost of said Jacksonville Expressway System, 832 and the completion, extension, and improvement of said system, 833 Page 30 of 35

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834 and the issuance of bonds hereunder to finance all or part of 835 the cost thereof, may be accomplished upon compliance with the provisions of this chapter without regard to or necessity for 836 837 compliance with the provisions, limitations, or restrictions 838 contained in any other general, special, or local law, 839 including, without limitation, s. 215.821, and no approval of 840 any bonds issued under this chapter by the qualified electors or qualified electors who are freeholders in the state or in said 841 842 County of Duval, or in said City of Jacksonville, or in any other political subdivision of the state, shall be required for 843 844 the issuance of such bonds pursuant to this chapter.

(2)This chapter shall not be deemed to repeal, rescind, 845 or modify any other law or laws relating to said State Board of 846 847 Administration, said Department of Transportation, or said Florida State Improvement Commission, but shall be deemed to and 848 849 shall supersede such other law or laws in the exercise of the 850 powers provided in this chapter insofar as such other law or 851 laws are inconsistent with the provisions of this chapter, 852 including, without limitation, s. 215.821.

853 Section 16. Section 349.21, Florida Statutes, is amended 854 to read:

855 349.21 Powers conferred by s. 212.055(1).--Notwithstanding 856 any other provision of law, any transportation authority created 857 by this chapter shall have all the powers conferred by s. 858 212.055(1). The revenues provided by this section <u>may shall</u> be 859 used <u>or pledged as set forth in s. 212.055(1), including</u> to pay 860 principal and interest on bonds <u>issued to refinance existing</u> 861 <u>bonds or new bonds issued for the construction of rapid transit</u>

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862 systems, bus systems, roads, or bridges, as provided in s. 863 212.055(1) for which tolls have been pledged. The powers 864 provided by this section shall expire when all such bonds in existence on the effective date of this act have been retired. 865 866 Section 17. Section 349.22, Florida Statutes, is created to read: 867 868 349.22 Public-private transportation facilities.--869 The authority may receive or solicit proposals and (1) 870 enter into agreements with private entities or consortia thereof for the building, operation, ownership, or financing of 871 highways, bridges, multimodal transportation systems, transit-872 873 oriented development nodes, transit stations, or related 874 transportation facilities. Before approval, the authority must 875 determine that a proposed project: (a) Is in the public's best interest. 876 877 (b) Would not require state funds to be used unless the 878 project is on or provides increased mobility on the State 879 Highway System. 880 (C) Would have adequate safeguards to ensure that 881 additional costs or unreasonable service disruptions would not 882 be realized by the traveling public and citizens of the state in 883 the event of default or cancellation of the agreement by the 884 authority. (2) The authority shall ensure that all reasonable costs 885 to the state related to transportation facilities that are not 886 part of the State Highway System are borne by the private entity 887 or any partnership created to develop the facilities. The 888 889 authority shall also ensure that all reasonable costs to the

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890 state and substantially affected local governments and utilities 891 related to the private transportation facility are borne by the 892 private entity for transportation facilities that are owned by 893 private entities. For projects on the State Highway System or 894 that provide increased mobility on the State Highway System, the 895 department may use state resources to participate in funding and 896 financing the project as provided for under the department's 897 enabling legislation. 898 (3) The authority may request proposals and receive 899 unsolicited proposals for public-private transportation projects 900 and, upon receipt of any unsolicited proposal or determination 901 to issue a request for proposals, the authority must publish a 902 notice in the Florida Administrative Weekly and a newspaper of 903 general circulation in the county in which the proposed project 904 is located at least once a week for 2 weeks requesting proposals or, if an unsolicited proposal was received, stating that it has 905 906 received the proposal and will accept, for 60 days after the 907 initial date of publication, other proposals for the same 908 project purpose. A copy of the notice must be mailed to each 909 local government in the affected areas. After the public 910 notification period has expired, the authority shall rank the 911 proposals in order of preference. In ranking the proposals, the 912 authority shall consider professional qualifications, general 913 business terms, innovative engineering or cost-reduction terms, finance plans, and the need for state funds to deliver the 914 915 proposal. If the authority is not satisfied with the results of the negotiations, it may, at its sole discretion, terminate 916 917 negotiations with the proposer. If these negotiations are

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918 unsuccessful, the authority may go to the second and lowerranked firms, in order, using the same procedure. If only one 919 920 proposal is received, the authority may negotiate in good faith 921 and, if it is not satisfied with the results, it may, at its 922 sole discretion, terminate negotiations with the proposer. 923 Notwithstanding this subsection, the authority may, at its 924 discretion, reject all proposals at any point in the process up 925 to completion of a contract with the proposer. 926 (4) Agreements entered into pursuant to this section may authorize the public-private entity to impose tolls or fares for 927 928 the use of the transportation facility. However, the amount and 929 use of toll or fare revenues shall be regulated by the authority 930 to avoid unreasonable costs to users of the facility. 931 Each public-private transportation facility (5) constructed pursuant to this section shall comply with all 932 requirements of federal, state, and local laws; state, regional, 933 934 and local comprehensive plans; the authority's rules, policies, 935 procedures, and standards for transportation facilities; and any 936 other conditions that the authority determines to be in the 937 public's best interest. 938 The authority may exercise any of its powers, (6) 939 including eminent domain, to facilitate the development and construction of transportation projects pursuant to this 940 941 section. The authority may pay all or part of the cost of operating and maintaining the facility or may provide services 942 to the private entity, for which services it shall receive full 943 944 or partial reimbursement.

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945 (7) Except as provided in this section, this section is
946 not intended to amend existing law by granting additional powers
947 to or imposing further restrictions on the governmental entities
948 with regard to regulating and entering into cooperative
949 arrangements with the private sector for the planning,
950 construction, and operation of transportation facilities.
951 Section 18. This act shall take effect July 1, 2008.

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