

By Senator Constantine

22-00221-08

2008324__

1 A bill to be entitled

2 An act relating to gift certificates; amending s. 501.95,
3 F.S.; clarifying that the term "gift certificate" does not
4 include discount or promotional coupons for purposes of a
5 provision prohibiting gift certificates having expiration
6 dates; providing an effective date.

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8 Be It Enacted by the Legislature of the State of Florida:

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10 Section 1. Paragraph (b) of subsection (1) of section
11 501.95, Florida Statutes, is amended to read:

12 501.95 Gift certificates and credit memos.--

13 (1) As used in this section, the term:

14 (b) "Gift certificate" means a certificate, gift card,
15 stored value card, or similar instrument issued in exchange for
16 monetary consideration when the certificate, card, or similar
17 instrument is redeemable for merchandise, food, or services
18 regardless of whether any cash may be paid to the owner of the
19 certificate, card, or instrument as part of the redemption
20 transaction, but this term shall not include discount or
21 promotional coupons or tickets as specified in s. 717.1355.

22 Section 2. This act shall take effect July 1, 2008.