1	A bill to be entitled
2	An act relating to affordable housing; amending s.
3	193.018, F.S.; providing for the assessment of property
4	receiving the low-income housing tax credit; defining the
5	term "community land trust"; providing for the assessment
6	of structural improvements, condominium parcels, and
7	cooperative parcels on land owned by a community land
8	trust and used to provide affordable housing; providing
9	for the conveyance of structural improvements, condominium
10	parcels, and cooperative parcels subject to certain
11	conditions; specifying the criteria to be used in arriving
12	at just valuation of a structural improvement, condominium
13	parcel, or cooperative parcel; amending s. 212.055, F.S.;
14	redefining the term "infrastructure" to allow the proceeds
15	of a local government infrastructure surtax to be used to
16	purchase land for the construction of affordable or
17	workforce housing units; amending s. 420.503, F.S.;
18	defining the term "moderate rehabilitation" for purposes
19	of the Florida Housing Finance Corporation Act; amending
20	s. 420.5087, F.S.; revising purposes for which State
21	Apartment Incentive Loans may be used; amending s.
22	420.5095, F.S.; requiring that certain funds related to
23	the Community Workforce Housing Innovation Pilot Program
24	be made available for workforce housing for teachers and
25	instructional personnel; requiring that the Florida
26	Housing Finance Corporation select projects for funding
27	based on certain criteria; amending s. 420.9071, F.S.;
28	defining the terms "assisted housing," "assisted housing
29	development," and "preservation"; revising the definition

Page 1 of 57

30	of "eligible housing," "local housing incentive
31	strategies," and "recaptured funds" for purposes of the
32	State Housing Initiatives Partnership Act; amending s.
33	420.9072, F.S.; revising provisions related to the
34	administration of certain funds in the Local Government
35	Housing Trust Fund; amending s. 420.9073, F.S.; revising
36	requirements for distribution of funds in the Local
37	Government Housing Trust Fund; specifying purposes for
38	which such withheld funds may be used; clarifying purposes
39	for which certain local governments may expend funds from
40	the Local Government Housing Trust Fund; amending s.
41	420.9075, F.S.; requiring that local housing assistance
42	plans address the special housing needs of persons with
43	disabilities; authorizing the Florida Housing Finance
44	Corporation to define "high-cost counties" by rule;
45	authorizing high-cost counties or eligible municipalities
46	within high-cost counties to assist persons meeting
47	specific income requirements; revising requirements to be
48	included in the local housing assistance plan; requiring
49	counties and certain municipalities to include certain
50	strategies in the local housing assistance plan; revising
51	criteria that applies to awards made for the purpose of
52	providing affordable housing; authorizing and limiting the
53	percentage of funds from the local housing distribution
54	that may be used for certain manufactured housing;
55	extending the expiration date of an exemption from certain
56	income requirements in specified areas; authorizing the
57	use of certain funds for preconstruction activities;
58	providing that certain costs are a program expense;
1	

Page 2 of 57

59	authorizing counties and certain municipalities to award
60	grant funds under certain conditions; providing for the
61	repayment of funds by counties or certain municipalities;
62	amending provisions related to the administration of
63	certain funds in the Local Government Housing Trust Fund;
64	amending s. 420.9076, F.S.; revising appointments to a
65	local affordable housing advisory committee; deleting
66	cross-references to conform to changes made by the act;
67	deleting provisions related to the administration of
68	certain funds by the Local Government Housing Trust Fund;
69	amending s. 420.9079, F.S.; conforming cross-references;
70	amending s. 421.08, F.S.; limiting the authority of
71	housing authorities in certain circumstances; amending s.
72	1001.43, F.S.; revising district school board powers and
73	duties in relation to use of land for affordable housing
74	in certain areas for certain personnel; amending s.
75	159.807, F.S.; revising an exemption for the Florida
76	Housing Finance Corporation from the applicability of
77	certain uses of the state allocation pool; repealing s.
78	420.9078, F.S., relating to state administration of funds
79	remaining in the Local Government Housing Trust Fund;
80	amending ss. 212.08, 220.03, and 220.183, F.S.; conforming
81	cross-references to changes made by the act; amending s.
82	624.5105, F.S.; conforming cross-references to changes
83	made by the act; providing an effective date.
84	
85	Be It Enacted by the Legislature of the State of Florida:
86	
87	Section 1. Section 193.018, Florida Statutes, is created to

Page 3 of 57

88 read: 89 193.018 Land owned by a community land trust used to 90 provide affordable housing .--91 (1) As used in this section, the term "community land 92 trust" means a nonprofit entity that is qualified as charitable 93 under s. 501(c)(3) of the Internal Revenue Code and has as one of 94 its purposes the acquisition of land to be held in perpetuity for 95 the primary purpose of providing affordable homeownership. 96 (2) A community land trust may convey structural 97 improvements, condominium parcels, or cooperative parcels, 98 located on specific parcels of land which are identified by a legal description contained in and subject to a ground lease 99 100 having a term of at least 99 years, for the purpose of providing 101 affordable housing to natural persons or families who meet the 102 extremely low, very-low, low, or moderate income limits specified 103 in s. 420.0004, or the income limits for workforce housing as 104 specified in s. 420.5095(3). A community land trust shall retain 105 a preemptive option to purchase any structural improvements, 106 condominium parcels, or cooperative parcels on the land at a 107 price determined by a formula specified in the ground lease 108 designed to ensure that such structural improvements, condominium 109 parcels, or cooperative parcels remain affordable. 110 (3) In arriving at just valuation under s. 193.011, a 111 structural improvement, condominium parcel, or cooperative parcel 112 providing affordable housing on land owned by a community land 113 trust, and the land owned by a community land trust that is 114 subject to a 99-year or longer ground lease, shall be assessed 115 using the following criteria: 116 The amount a willing purchaser would pay a willing (a)

Page 4 of 57

117	seller for the land is limited to an amount commensurate with the
118	terms of the ground lease which restricts the use of the land to
119	the provision of affordable housing in perpetuity.
120	(b) The amount a willing purchaser would pay a willing
121	seller for the resale-restricted improvements, condominium
122	parcel, or cooperative parcel is limited to the amount determined
123	by the formula in the ground lease.
124	(c) If the ground lease and all amendments and supplements
125	thereto, or a memorandum documenting how such lease and
126	amendments or supplements restrict the price at which the
127	improvements, condominium parcel, or cooperative parcel may be
128	sold, is recorded in the official public records of the county in
129	which the leased land is located, the recorded lease and any
130	amendments or supplements, or the recorded memorandum, shall be
131	deemed a land use regulation during the term of the lease as
132	amended or supplemented.
133	Section 2. Subsection (5) is added to section 196.196,
134	Florida Statutes, to read:
135	196.196 Determining whether property is entitled to
136	charitable, religious, scientific, or literary exemption
137	(5) Property owned by an exempt organization qualified as
138	charitable under s. 501(c)(3) of the Internal Revenue Code is
139	used for a charitable purpose if the organization has taken
140	affirmative steps to prepare the property to provide affordable
141	housing to persons or families that meet the extremely-low-
142	income, very-low-income, low-income, or moderate-income limits
143	specified in s. 420.0004. For purposes of this subsection, the
144	term "affirmative steps" means environmental or land use
145	permitting activities, the creation of architectural plans or

Page 5 of 57

146	schematic drawings, land clearing or site preparation,
147	construction or renovation activities, or other similar
148	activities that demonstrate a commitment by the exempt entity to
149	use of the property to provide affordable housing.
150	Section 3. Section 196.1978, Florida Statutes, is amended
151	to read:
152	196.1978 Affordable housing property exemption
153	(1) Property used to provide affordable housing serving
154	eligible persons as defined by s. 159.603(7) and <u>natural persons</u>
155	or families meeting the extremely-low-income, very-low-income,
156	low-income, or moderate-income persons meeting income limits
157	specified in <u>s. 420.0004</u> s. 420.0004(8), (10), (11), and (15) ,
158	which property is owned entirely by a nonprofit entity that is a
159	corporation not for profit, qualified as charitable under s.
160	501(c)(3) of the Internal Revenue Code, and in compliance with
161	Rev. Proc. 96-32, 1996-1 C.B. 717, or a Florida-based limited
162	partnership, the sole general partner of which is a corporation
163	not for profit which is qualified as charitable under s.
164	501(c)(3) of the Internal Revenue Code and which complies with
165	Rev. Proc. 96-32, 1996-1 C.B. 717, shall be considered property
166	owned by an exempt entity and used for a charitable purpose, and
167	those portions of the affordable housing property which provide
168	housing to natural persons or families classified as extremely-
169	low income, very-low income, low-income, or moderate-income under
170	s. 420.0004 individuals with incomes as defined in s.
171	420.0004(10) and (15) shall be exempt from ad valorem taxation to
172	the extent authorized in s. 196.196. All property identified in
173	this section shall comply with the criteria for determination of
174	exempt status to be applied by property appraisers on an annual

Page 6 of 57

basis as defined in s. 196.195. The Legislature intends that any property owned by a limited liability company <u>or limited</u> <u>partnership</u> which is disregarded as an entity for federal income tax purposes pursuant to Treasury Regulation 301.7701-3(b)(1)(ii) shall be treated as owned by its sole member <u>or sole general</u> <u>partner</u>.

181 If property owned by an organization granted an (2) 182 exemption under s. 196.196(5) is transferred for a purpose other 183 than directly providing affordable housing to persons or families 184 who meet the extremely-low-income, very-low-income, low-income, 185 or moderate-income limits, as specified in s. 420.0004, or is not 186 actually used to provide affordable housing within 5 years after 187 the date the organization is initially granted the exemption, the 188 property appraiser making the determination shall serve upon the 189 organization that illegally or improperly received the exemption 190 a notice of intent to record in the public records of the county 191 where the property is located a notice of tax lien against any 192 property owned by that organization in the county, and such 193 property shall be identified in the notice of tax lien. The 194 organization owning such property is subject to the taxes 195 otherwise due and owing as a result of the failure to use the property to provide affordable housing plus 15 percent interest 196 197 per annum and a penalty of 50 percent of the taxes owed. The tax 198 lien, when filed, attaches to any property identified in the 199 notice of tax lien owned by the organization that illegally or 200 improperly received the exemption. If the organization no longer 201 owns property in the county but owns property in any other county 202 in the state, the property appraiser shall record in each other county a notice of tax lien identifying the property owned by 203

Page 7 of 57

204 such organization in the county which shall become a tax lien 205 against the identified property. If an exemption is improperly 206 granted as a result of a clerical mistake or an omission by the 207 property appraiser, the organization improperly receiving the 208 exemption may not be assessed penalty and interest. Prior to the filing of a tax lien, the organization that received the written 209 notice of intent must be given 30 days to pay the taxes, 210 211 penalties, and interest. The 5-year limitation specified in this 212 subsection may be extended provided the holder of the exemption 213 continues to take affirmative steps to develop the property for 214 the purposes specified in s. 196.196(5).

215 Section 4. Paragraph (d) of subsection (2) of section 216 212.055, Florida Statutes, is amended to read:

217 212.055 Discretionary sales surtaxes; legislative intent; 218 authorization and use of proceeds. -- It is the legislative intent 219 that any authorization for imposition of a discretionary sales 220 surtax shall be published in the Florida Statutes as a subsection 221 of this section, irrespective of the duration of the levy. Each 222 enactment shall specify the types of counties authorized to levy; 223 the rate or rates which may be imposed; the maximum length of 224 time the surtax may be imposed, if any; the procedure which must 225 be followed to secure voter approval, if required; the purpose 226 for which the proceeds may be expended; and such other 227 requirements as the Legislature may provide. Taxable transactions 228 and administrative procedures shall be as provided in s. 212.054.

229

(2) LOCAL GOVERNMENT INFRASTRUCTURE SURTAX.--

230 (d) 1. The proceeds of the surtax authorized by this 231 subsection and any <u>accrued</u> interest accrued thereto shall be 232 expended by the school district r or within the county and

Page 8 of 57

233 municipalities within the county, or, in the case of a negotiated 234 joint county agreement, within another county, to finance, plan, 235 and construct infrastructure; and to acquire land for public 236 recreation, or conservation, or protection of natural resources; 237 or and to finance the closure of county-owned or municipally 238 owned solid waste landfills that have been are already closed or are required to be closed close by order of the Department of 239 240 Environmental Protection. Any use of the such proceeds or interest for purposes of landfill closure before prior to July 1, 241 1993, is ratified. Neither The proceeds and nor any interest may 242 243 not accrued thereto shall be used for the operational expenses of any infrastructure, except that a any county that has with a 244 population of fewer less than 75,000 and that is required to 245 246 close a landfill by order of the Department of Environmental 247 Protection may use the proceeds or any interest accrued thereto 248 for long-term maintenance costs associated with landfill closure. 249 Counties, as defined in s. 125.011 s. 125.011(1), and charter 250 counties may, in addition, use the proceeds or and any interest accrued thereto to retire or service indebtedness incurred for 251 252 bonds issued before prior to July 1, 1987, for infrastructure 253 purposes, and for bonds subsequently issued to refund such bonds. 254 Any use of the such proceeds or interest for purposes of retiring 255 or servicing indebtedness incurred for such refunding bonds 256 before prior to July 1, 1999, is ratified.

257 <u>1.2.</u> For the purposes of this paragraph, the term 258 "infrastructure" means:

a. Any fixed capital expenditure or fixed capital outlay
associated with the construction, reconstruction, or improvement
of public facilities that have a life expectancy of 5 or more

Page 9 of 57

262 years and any <u>related</u> land acquisition, land improvement, design, 263 and engineering costs related thereto.

264 b. A fire department vehicle, an emergency medical service 265 vehicle, a sheriff's office vehicle, a police department vehicle, 266 or any other vehicle, and <u>the such</u> equipment necessary to outfit 267 the vehicle for its official use or equipment that has a life 268 expectancy of at least 5 years.

269 c. Any expenditure for the construction, lease, or
270 maintenance of, or provision of utilities or security for,
271 facilities, as defined in s. 29.008.

272 Any fixed capital expenditure or fixed capital outlay d. 273 associated with the improvement of private facilities that have a 274 life expectancy of 5 or more years and that the owner agrees to 275 make available for use on a temporary basis as needed by a local 276 government as a public emergency shelter or a staging area for 277 emergency response equipment during an emergency officially 278 declared by the state or by the local government under s. 252.38. 279 Such improvements under this sub-subparagraph are limited to those necessary to comply with current standards for public 280 281 emergency evacuation shelters. The owner must shall enter into a 282 written contract with the local government providing the 283 improvement funding to make the such private facility available to the public for purposes of emergency shelter at no cost to the 284 285 local government for a minimum period of 10 years after completion of the improvement, with the provision that the such 286 287 obligation will transfer to any subsequent owner until the end of 288 the minimum period.

289e. Any land acquisition expenditure for a residential290housing project in which at least 30 percent of the units are

Page 10 of 57

291 affordable to individuals or families whose total annual 292 household income does not exceed 120 percent of the area median 293 income adjusted for household size, if the land is owned by a 294 local government or by a special district that enters into a 295 written agreement with the local government to provide such 296 housing. The local government or special district may enter into 297 a ground lease with a public or private person or entity for 298 nominal or other consideration for the construction of the 299 residential housing project on land acquired pursuant to this 300 sub-subparagraph.

301 2.3. Notwithstanding any other provision of this subsection, a local government infrastructure discretionary sales 302 303 surtax imposed or extended after July 1, 1998, the effective date 304 of this act may allocate up to provide for an amount not to 305 exceed 15 percent of the local option sales surtax proceeds to be 306 allocated for deposit in to a trust fund within the county's 307 accounts created for the purpose of funding economic development 308 projects having of a general public purpose of improving targeted to improve local economies, including the funding of operational 309 310 costs and incentives related to such economic development. The 311 ballot statement must indicate the intention to make an 312 allocation under the authority of this subparagraph.

313 Section 5. Present subsections (25) through (41) of section 314 420.503, Florida Statutes, are redesignated as subsections (26) 315 through (42), respectively, and a new subsection (25) is added to 316 that section, to read:

317 420.503 Definitions.--As used in this part, the term:
318 (25) "Moderate rehabilitation" means repair or restoration
319 of a dwelling unit when the value of such repair or restoration

Page 11 of 57

320	is 40 percent or less of the value of the dwelling unit but not
321	less than \$10,000.
322	Section 6. Paragraph (1) of subsection (6) of section
323	420.5087, Florida Statutes, is amended to read:
324	420.5087 State Apartment Incentive Loan ProgramThere is
325	hereby created the State Apartment Incentive Loan Program for the
326	purpose of providing first, second, or other subordinated
327	mortgage loans or loan guarantees to sponsors, including for-
328	profit, nonprofit, and public entities, to provide housing
329	affordable to very-low-income persons.
330	(6) On all state apartment incentive loans, except loans
331	made to housing communities for the elderly to provide for
332	lifesafety, building preservation, health, sanitation, or
333	security-related repairs or improvements, the following
334	provisions shall apply:
335	(1) The proceeds of all loans shall be used for new
336	construction, moderate rehabilitation, or substantial
337	rehabilitation <u>that</u> which creates <u>or preserves</u> affordable, safe,
338	and sanitary housing units.
339	Section 7. Subsection (17) is added to section 420.5095,
340	Florida Statutes, to read:
341	420.5095 Community Workforce Housing Innovation Pilot
342	Program
343	(17) Funds appropriated by s. 33, chapter 2006-69, Laws of
344	Florida, which were awarded but have been declined or returned,
345	shall be made available for projects that otherwise comply with
346	this section and are created to provide workforce housing for
347	teachers and instructional personnel employed by the school
348	district in the county in which the project is located.
I	

Page 12 of 57

349	(a) Projects shall be given priority for funding if:
350	1. The school district provides the property for the
351	project pursuant to s. 1001.43;
352	2. The public-private partnership includes the school
353	district and a national nonprofit organization to provide
354	financial support, technical assistance, and training for
355	community-based revitalization efforts; or
356	3. The project is located in a county in which a project
357	selected for funding under this section did not go forward.
358	(b) Projects shall be selected for funding by requests for
359	proposals.
360	Section 8. Section 420.9071, Florida Statutes, is amended
361	to read:
362	420.9071 DefinitionsAs used in ss. 420.907-420.9079, the
363	term:
364	(1) "Adjusted for family size" means adjusted in a manner
365	that results in an income eligibility level that is lower for
366	households having fewer than four people, or higher for
367	households having more than four people, than the base income
368	eligibility determined as provided in subsection (20) (19),
369	subsection (21) (20), or subsection (30) (28), based upon a
370	formula established by the United States Department of Housing
371	and Urban Development.
372	(2) "Affordable" means that monthly rents or monthly
373	mortgage payments including taxes and insurance do not exceed 30
374	percent of that amount which represents the percentage of the
375	median annual gross income for the households as indicated in
376	subsection <u>(20)</u> (19) , subsection <u>(21)</u> (20) , or subsection <u>(30)</u>
377	(28) . However, it is not the intent to limit an individual

Page 13 of 57

household's ability to devote more than 30 percent of its income for housing, and housing for which a household devotes more than 30 percent of its income shall be deemed affordable if the first institutional mortgage lender is satisfied that the household can afford mortgage payments in excess of the 30 percent benchmark.

(3) "Affordable housing advisory committee" means the committee appointed by the governing body of a county or eligible municipality for the purpose of recommending specific initiatives and incentives to encourage or facilitate affordable housing as provided in s. 420.9076.

388 "Annual gross income" means annual income as defined (4) 389 under the Section 8 housing assistance payments programs in 24 390 C.F.R. part 5; annual income as reported under the census long 391 form for the recent available decennial census; or adjusted gross 392 income as defined for purposes of reporting under Internal 393 Revenue Service Form 1040 for individual federal annual income 394 tax purposes; or other method of verifying income as provided by 395 rule of the corporation. Counties and eligible municipalities 396 shall calculate income by annualizing verified sources of income for the household as the amount of income to be received in a 397 398 household during the 12 months following the effective date of 399 the determination.

400 (5) "Assisted housing" or "assisted housing development" 401 means a rental housing development, including rental housing in a 402 mixed-use development, which has received or currently receives 403 funding from any federal or state housing program.

404 <u>(6)(5)</u> "Award" means a loan, grant, or subsidy funded 405 wholly or partially by the local housing assistance trust fund.

Page 14 of 57

406 (7) (6) "Community-based organization" means a nonprofit 407 organization that has among its purposes the provision of 408 affordable housing to persons who have special needs or have very low income, low income, or moderate income within a designated 409 410 area, which may include a municipality, a county, or more than 411 one municipality or county, and maintains, through a minimum of one-third representation on the organization's governing board, 412 413 accountability to housing program beneficiaries and residents of the designated area. A community housing development organization 414 established pursuant to 24 C.F.R. part 92.2 and a community 415 416 development corporation created pursuant to chapter 290 are examples of community-based organizations. 417

418 <u>(8)(7)</u> "Corporation" means the Florida Housing Finance 419 Corporation.

420 (9) (8) "Eligible housing" means any real and personal 421 property located within the county or the eligible municipality 422 which is designed and intended for the primary purpose of 423 providing decent, safe, and sanitary residential units that are 424 designed to meet the standards of the Florida Building Code or 425 previous building codes adopted under chapter 553, or 426 manufactured housing constructed after June 1994 and installed in accordance with the installation standards for mobile or 427 manufactured homes contained in rules of the Department of 428 429 Highway Safety and Motor Vehicles, for home ownership or rental 430 for eligible persons as designated by each county or eligible 431 municipality participating in the State Housing Initiatives 432 Partnership Program.

433 <u>(10)</u> "Eligible municipality" means a municipality that 434 is eligible for federal community development block grant

Page 15 of 57

entitlement moneys as an entitlement community identified in 24 435 436 C.F.R. s. 570, subpart D, Entitlement Grants, or a nonentitlement municipality that is receiving local housing distribution funds 437 438 under an interlocal agreement that provides for possession and administrative control of funds to be transferred to the 439 440 nonentitlement municipality. An eligible municipality that defers its participation in community development block grants does not 441 442 affect its eligibility for participation in the State Housing 443 Initiatives Partnership Program.

(11) (10) "Eligible person" or "eligible household" means one or more natural persons or a family determined by the county or eligible municipality to be of very low income, low income, or moderate income according to the income limits adjusted to family size published annually by the United States Department of Housing and Urban Development based upon the annual gross income of the household.

451 <u>(12)(11)</u> "Eligible sponsor" means a person or a private or 452 public for-profit or not-for-profit entity that applies for an 453 award under the local housing assistance plan for the purpose of 454 providing eligible housing for eligible persons.

455 <u>(13)(12)</u> "Grant" means an award from the local housing 456 assistance trust fund to an eligible sponsor or eligible person 457 to partially assist in the construction, rehabilitation, or 458 financing of eligible housing or to provide the cost of tenant or 459 ownership qualifications without requirement for repayment as 460 long as the condition of award is maintained.

461 (14) (13) "Loan" means an award from the local housing
462 assistance trust fund to an eligible sponsor or eligible person
463 to partially finance the acquisition, construction, or

Page 16 of 57

464 rehabilitation of eligible housing with requirement for repayment 465 or provision for forgiveness of repayment if the condition of the 466 award is maintained.

467 <u>(15)(14)</u> "Local housing assistance plan" means a concise 468 description of the local housing assistance strategies and local 469 housing incentive strategies adopted by local government 470 resolution with an explanation of the way in which the program 471 meets the requirements of ss. 420.907-420.9079 and corporation 472 rule.

473 <u>(16) (15)</u> "Local housing assistance strategies" means the 474 housing construction, rehabilitation, repair, or finance program 475 implemented by a participating county or eligible municipality 476 with the local housing distribution or other funds deposited into 477 the local housing assistance trust fund.

478 (17) (16) "Local housing incentive strategies" means local 479 regulatory reform or incentive programs to encourage or 480 facilitate affordable housing production, which include at a 481 minimum, assurance that permits as defined in s. 163.3164(7) and 482 (8) for affordable housing projects are expedited to a greater 483 degree than other projects; an ongoing process for review of 484 local policies, ordinances, regulations, and plan provisions that 485 increase the cost of housing prior to their adoption; and a schedule for implementing the incentive strategies. Local housing 486 487 incentive strategies may also include other regulatory reforms, 488 such as those enumerated in s. 420.9076 or those recommended by 489 the affordable housing advisory committee in its triennial 490 evaluation of the implementation of affordable housing 491 incentives, and adopted by the local governing body.

Page 17 of 57

(18) (17) "Local housing distributions" means the proceeds of the taxes collected under chapter 201 deposited into the Local Government Housing Trust Fund and distributed to counties and eligible municipalities participating in the State Housing 496 Initiatives Partnership Program pursuant to s. 420.9073.

497 (19) (18) "Local housing partnership" means the 498 implementation of the local housing assistance plan in a manner 499 that involves the applicable county or eligible municipality, 500 lending institutions, housing builders and developers, real 501 estate professionals, advocates for low-income persons, 502 community-based housing and service organizations, and providers 503 of professional services relating to affordable housing. The term 504 includes initiatives to provide support services for housing 505 program beneficiaries such as training to prepare persons for the 506 responsibility of homeownership, counseling of tenants, and the 507 establishing of support services such as day care, health care, 508 and transportation.

(20) (19) "Low-income person" or "low-income household" 509 510 means one or more natural persons or a family that has a total 511 annual gross household income that does not exceed 80 percent of 512 the median annual income adjusted for family size for households 513 within the metropolitan statistical area, the county, or the nonmetropolitan median for the state, whichever amount is 514 515 greatest. With respect to rental units, the low-income 516 household's annual income at the time of initial occupancy may 517 not exceed 80 percent of the area's median income adjusted for 518 family size. While occupying the rental unit, a low-income 519 household's annual income may increase to an amount not to exceed

Page 18 of 57

520 140 percent of 80 percent of the area's median income adjusted 521 for family size.

(21) (20) "Moderate-income person" or "moderate-income 522 523 household" means one or more natural persons or a family that has 524 a total annual gross household income that does not exceed 120 525 percent of the median annual income adjusted for family size for 526 households within the metropolitan statistical area, the county, 527 or the nonmetropolitan median for the state, whichever is 528 greatest. With respect to rental units, the moderate-income household's annual income at the time of initial occupancy may 529 530 not exceed 120 percent of the area's median income adjusted for family size. While occupying the rental unit, a moderate-income 531 532 household's annual income may increase to an amount not to exceed 533 140 percent of 120 percent of the area's median income adjusted 534 for family size.

535 <u>(22) (21)</u> "Personal property" means major appliances, 536 including a freestanding refrigerator or stove, to be identified 537 on the encumbering documents.

(23) (22) "Plan amendment" means the addition or deletion of 538 539 a local housing assistance strategy or local housing incentive 540 strategy. Plan amendments must at all times maintain consistency 541 with program requirements and must be submitted to the 542 corporation for review pursuant to s. 420.9072(3). Technical or 543 clarifying revisions may not be considered plan amendments but 544 must be transmitted to the corporation for purposes of 545 notification.

546(24) "Preservation" means efforts taken to keep rents in547existing assisted housing or existing assisted housing548developments affordable for extremely low, very-low, low, and

Page 19 of 57

549 <u>moderate-income households while ensuring that such property</u> 550 <u>stays in good physical and financial condition for an extended</u> 551 <u>period.</u>

552 <u>(25)(23)</u> "Population" means the latest official state 553 estimate of population certified pursuant to s. 186.901 prior to 554 the beginning of the state fiscal year.

555 <u>(26) (24)</u> "Program income" means the proceeds derived from 556 interest earned on or investment of the local housing 557 distribution and other funds deposited into the local housing 558 assistance trust fund, proceeds from loan repayments, recycled 559 funds, and all other income derived from use of funds deposited 560 in the local housing assistance trust fund. It does not include 561 recaptured funds as defined in subsection (27) (25).

562 (27) (25) "Recaptured funds" means funds that are recouped 563 by a county or eligible municipality in accordance with the 564 recapture provisions of its local housing assistance plan 565 pursuant to s. 420.9075(5)(h) s. 420.9075(5)(g) from eligible 566 persons or eligible sponsors where the funds were not used for 567 assistance to an eligible household for an eligible activity, or 568 where there is a who default on the terms of a grant award or 569 loan award.

570 <u>(28) (26)</u> "Rent subsidies" means ongoing monthly rental 571 assistance. The term does not include initial assistance to 572 tenants, such as grants or loans for security and utility 573 deposits.

574 <u>(29)(27)</u> "Sales price" or "value" means, in the case of 575 acquisition of an existing or newly constructed unit, the amount 576 on the executed sales contract. For eligible persons who are 577 building a unit on land that they own, the sales price is

Page 20 of 57

578 determined by an appraisal performed by a state-certified 579 appraiser. The appraisal must include the value of the land and 580 the improvements using the after-construction value of the 581 property and must be dated within 12 months of the date 582 construction is to commence. The sales price of any unit must 583 include the value of the land in order to qualify as eligible 584 housing as defined in subsection (9) (8). In the case of 585 rehabilitation or emergency repair of an existing unit that does 586 not create additional living space, sales price or value means 587 the value of the real property, as determined by an appraisal performed by a state-certified appraiser and dated within 12 588 589 months of the date construction is to commence or the assessed 590 value of the real property as determined by the county property 591 appraiser. In the case of rehabilitation of an existing unit that 592 includes the addition of new living space, sales price or value 593 means the value of the real property, as determined by an 594 appraisal performed by a state-certified appraiser and dated 595 within 12 months of the date construction is to commence or the 596 assessed value of the real property as determined by the county 597 property appraiser, plus the cost of the improvements in either 598 case.

(30) (28) "Very-low-income person" or "very-low-income 599 600 household" means one or more natural persons or a family that has 601 a total annual gross household income that does not exceed 50 602 percent of the median annual income adjusted for family size for 603 households within the metropolitan statistical area, the county, 604 or the nonmetropolitan median for the state, whichever is 605 greatest. With respect to rental units, the very-low-income 606 household's annual income at the time of initial occupancy may

Page 21 of 57

not exceed 50 percent of the area's median income adjusted for family size. While occupying the rental unit, a very-low-income household's annual income may increase to an amount not to exceed 140 percent of 50 percent of the area's median income adjusted for family size.

612 Section 9. Subsection (6) of section 420.9072, Florida 613 Statutes, is amended to read:

614 420.9072 State Housing Initiatives Partnership 615 Program. -- The State Housing Initiatives Partnership Program is 616 created for the purpose of providing funds to counties and 617 eligible municipalities as an incentive for the creation of local housing partnerships, to expand production of and preserve 618 619 affordable housing, to further the housing element of the local 620 government comprehensive plan specific to affordable housing, and 621 to increase housing-related employment.

(6) The moneys that otherwise would be distributed pursuant
to s. 420.9073 to a local government that does not meet the
program's requirements for receipts of such distributions shall
remain in the Local Government Housing Trust Fund to be
administered by the corporation pursuant to s. 420.9078.

627 Section 10. Subsections (1), (2), and (3) of section
628 420.9073, Florida Statutes, are amended, and subsections (5),
629 (6), and (7) are added to that section, to read:

630

420.9073 Local housing distributions.--

(1) <u>Subject to the availability of funds</u>, distributions
calculated in this <u>subsection</u> section shall be disbursed on a
<u>quarterly or more frequent</u> monthly basis by the corporation
beginning the first day of the month after program approval
pursuant to s. 420.9072. Each county's share of the funds to be

Page 22 of 57

distributed from the portion of the funds in the Local Government
Housing Trust Fund received pursuant to s. 201.15(9) shall be
calculated by the corporation for each fiscal year as follows:

(a) Each county other than a county that has implemented
the provisions of chapter 83-220, Laws of Florida, as amended by
chapters 84-270, 86-152, and 89-252, Laws of Florida, shall
receive the guaranteed amount for each fiscal year.

(b) Each county other than a county that has implemented
the provisions of chapter 83-220, Laws of Florida, as amended by
chapters 84-270, 86-152, and 89-252, Laws of Florida, may receive
an additional share calculated as follows:

1. Multiply each county's percentage of the total state population excluding the population of any county that has implemented the provisions of chapter 83-220, Laws of Florida, as amended by chapters 84-270, 86-152, and 89-252, Laws of Florida, by the total funds to be distributed.

652 2. If the result in subparagraph 1. is less than the
653 guaranteed amount as determined in subsection (3), that county's
654 additional share shall be zero.

655 3. For each county in which the result in subparagraph 1. 656 is greater than the guaranteed amount as determined in subsection 657 (3), the amount calculated in subparagraph 1. shall be reduced by 658 the guaranteed amount. The result for each such county shall be 659 expressed as a percentage of the amounts so determined for all 660 counties. Each such county shall receive an additional share 661 equal to such percentage multiplied by the total funds received 662 by the Local Government Housing Trust Fund pursuant to s. 663 201.15(9) reduced by the guaranteed amount paid to all counties.

Page 23 of 57

664 Subject to the availability of funds Effective July 1, (2) 665 1995, distributions calculated in this subsection section shall 666 be disbursed on a quarterly or more frequent monthly basis by the 667 corporation beginning the first day of the month after program 668 approval pursuant to s. 420.9072. Each county's share of the 669 funds to be distributed from the portion of the funds in the 670 Local Government Housing Trust Fund received pursuant to s. 671 201.15(10) shall be calculated by the corporation for each fiscal 672 year as follows: 673 Each county shall receive the guaranteed amount for (a) 674 each fiscal year. 675 (b) Each county may receive an additional share calculated 676 as follows: 677 1. Multiply each county's percentage of the total state 678 population, by the total funds to be distributed. 679 If the result in subparagraph 1. is less than the 2. 680 quaranteed amount as determined in subsection (3), that county's 681 additional share shall be zero. 682 For each county in which the result in subparagraph 1. 3. 683 is greater than the guaranteed amount, the amount calculated in 684 subparagraph 1. shall be reduced by the guaranteed amount. The 685 result for each such county shall be expressed as a percentage of 686 the amounts so determined for all counties. Each such county 687 shall receive an additional share equal to this percentage 688 multiplied by the total funds received by the Local Government 689 Housing Trust Fund pursuant to s. 201.15(10) as reduced by the 690 guaranteed amount paid to all counties.

(3) Calculation of guaranteed amounts:

Page 24 of 57

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692 The guaranteed amount under subsection (1) shall be (a) 693 calculated for each state fiscal year by multiplying \$350,000 by 694 a fraction, the numerator of which is the amount of funds 695 distributed to the Local Government Housing Trust Fund pursuant 696 to s. 201.15(9) and the denominator of which is the total amount 697 of funds distributed to the Local Government Housing Trust Fund 698 pursuant to s. 201.15 less the total amount withheld, but not 699 more than \$10 million as provided in subsections (5) and (6). 700 The guaranteed amount under subsection (2) shall be (b) 701 calculated for each state fiscal year by multiplying \$350,000 by 702 a fraction, the numerator of which is the amount of funds 703 distributed to the Local Government Housing Trust Fund pursuant 704 to s. 201.15(10) and the denominator of which is the total amount 705 of funds distributed to the Local Government Housing Trust Fund 706 pursuant to s. 201.15 less the total amount withheld, but not 707 more than \$10 million as provided in subsections (5) and (6). (5) Notwithstanding subsections (1) - (4), the corporation 708 709 may withhold up to \$5 million of the total amount distributed each fiscal year from the Local Government Housing Trust Fund to 710 711 provide additional funding to counties and eligible 712 municipalities where a state of emergency has been declared by 713 the Governor under chapter 252. Any portion of the withheld funds 714 not distributed by the end of the fiscal year shall be 715 distributed as provided in subsections (1) and (2). 716 (6) Notwithstanding subsections (1) - (4), the corporation 717 may withhold up to \$5 million of the total amount distributed 718 each fiscal year from the Local Government Housing Trust Fund to 719 provide funding to counties and eligible municipalities to purchase properties subject to a State Housing Initiatives 720

Page 25 of 57

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721 Partnership Program lien and on which foreclosure proceedings 722 have been instituted by a mortgagee. Each county and eligible 723 municipality receiving funds under this subsection shall repay 724 such funds to the corporation on or before the expenditure 725 deadline for the fiscal year in which the funds were awarded. 726 Amounts not repaid by the county or eligible municipality shall 727 be withheld from the subsequent year's distribution under 728 subsections (1) and (2). Any portion of such funds not 729 distributed under this subsection by the end of the fiscal year 730 shall be distributed as provided in subsections (1) and (2). 731 (7) A county receiving local housing distributions under

732 this section or an eligible municipality receiving local housing 733 distributions under an interlocal agreement shall expend those 734 funds in accordance with the provisions of ss. 420.907-420.9079, 735 rules of the corporation, and the county's local housing 736 assistance plan.

737 Section 11. Subsections (1), (3), (5), (7), and (8), 738 paragraphs (a) and (h) of subsection (10), and paragraph (b) of 739 subsection (13) of section 420.9075, Florida Statutes, are 740 amended, and subsection (14) is added to that section, to read:

420.9075 Local housing assistance plans; partnerships.--

742 (1) (a) Each county or eligible municipality participating 743 in the State Housing Initiatives Partnership Program shall 744 develop and implement a local housing assistance plan created to 745 make affordable residential units available to persons of very 746 low income, low income, or moderate income and to persons who 747 have special housing needs, including, but not limited to, 748 homeless people, the elderly, and migrant farmworkers, and persons with disabilities. High-cost counties as defined by rule 749

Page 26 of 57

750 of the corporation or eligible municipalities within high-cost 751 counties may include strategies to assist persons and households 752 having annual incomes of not more than 140 percent of area median 753 income. The plans are intended to increase the availability of 754 affordable residential units by combining local resources and 755 cost-saving measures into a local housing partnership and using 756 private and public funds to reduce the cost of housing. 757 Local housing assistance plans may allocate funds to: (b) 758 Implement local housing assistance strategies for the 1. 759 provision of affordable housing. 760 Supplement funds available to the corporation to provide 2. 761 enhanced funding of state housing programs within the county or 762 the eligible municipality. 763 3. Provide the local matching share of federal affordable 764 housing grants or programs. 765 Fund emergency repairs, including, but not limited to, 4. 766 repairs performed by existing service providers under 767 weatherization assistance programs under ss. 409.509-409.5093. 768 Further the housing element of the local government 5. 769 comprehensive plan adopted pursuant to s. 163.3184, specific to 770 affordable housing. 771 (3) (a) Each local housing assistance plan shall include a 772 definition of essential service personnel for the county or 773 eligible municipality, including, but not limited to, teachers 774 and educators, other school district, community college, and 775 university employees, police and fire personnel, health care 776 personnel, skilled building trades personnel, and other job 777 categories.

Page 27 of 57

778 (b) Each county and each eligible municipality is 779 encouraged to develop a strategy within its local housing 780 assistance plan that emphasizes the recruitment and retention of 781 essential service personnel. The local government is encouraged 782 to involve public and private sector employers. Compliance with 783 the eligibility criteria established under this strategy shall be 784 verified by the county or eligible municipality. 785 (c) Each county and each eligible municipality is 786 encouraged to develop a strategy within its local housing 787 assistance plan that addresses the needs of persons who are 788 deprived of affordable housing due to the closure of a mobile 789 home park or the conversion of affordable rental units to 790 condominiums. 791 (d) Each county and each eligible municipality shall 792 describe initiatives in the local housing assistance plan to 793 encourage or require innovative design, green building 794 principles, storm-resistant construction, or other elements that 795 reduce long-term costs relating to maintenance, utilities, or 796 insurance. 797 (e) Each county and each eligible municipality is 798 encouraged to develop a strategy within its local housing 799 assistance plan which provides program funds for the preservation 800 of assisted housing or assisted housing developments. 801 (5) The following criteria apply to awards made to eligible 802 sponsors or eligible persons for the purpose of providing 803 eligible housing: 804 At least 65 percent of the funds made available in each (a) 805 county and eligible municipality from the local housing

Page 28 of 57

806 distribution must be reserved for home ownership for eligible 807 persons.

(b) At least 75 percent of the funds made available in each
county and eligible municipality from the local housing
distribution must be reserved for construction, rehabilitation,
or emergency repair of affordable, eligible housing.

812 (c) Not more than 15 percent of the funds made available in 813 each county and eligible municipality from the local housing 814 distribution may be used for manufactured housing constructed 815 after June 1994 and installed in accordance with the installation 816 standards for mobile or manufactured homes contained in rules of 817 the Department of Highway Safety and Motor Vehicles.

818 (d) (c) The sales price or value of new or existing eligible 819 housing may not exceed 90 percent of the average area purchase 820 price in the statistical area in which the eligible housing is 821 located. Such average area purchase price may be that calculated 822 for any 12-month period beginning not earlier than the fourth 823 calendar year prior to the year in which the award occurs or as 824 otherwise established by the United States Department of the 825 Treasury.

826 <u>(e) (d)</u>1. All units constructed, rehabilitated, or otherwise 827 assisted with the funds provided from the local housing 828 assistance trust fund must be occupied by very-low-income 829 persons, low-income persons, and moderate-income persons <u>except</u> 830 as otherwise provided in this section.

831 2. At least 30 percent of the funds deposited into the
832 local housing assistance trust fund must be reserved for awards
833 to very-low-income persons or eligible sponsors who will serve
834 very-low-income persons and at least an additional 30 percent of

Page 29 of 57

835 the funds deposited into the local housing assistance trust fund 836 must be reserved for awards to low-income persons or eligible 837 sponsors who will serve low-income persons. This subparagraph 838 does not apply to a county or an eligible municipality that 839 includes, or has included within the previous 5 years, an area of critical state concern designated or ratified by the Legislature 840 for which the Legislature has declared its intent to provide 841 842 affordable housing. The exemption created by this act expires on 843 July 1, 2013 2008.

844 <u>(f)(e)</u> Loans shall be provided for periods not exceeding 30
845 years, except for deferred payment loans or loans that extend
846 beyond 30 years which continue to serve eligible persons.

847 (g) (f) Loans or grants for eligible rental housing 848 constructed, rehabilitated, or otherwise assisted from the local 849 housing assistance trust fund must be subject to recapture 850 requirements as provided by the county or eligible municipality 851 in its local housing assistance plan unless reserved for eligible 852 persons for 15 years or the term of the assistance, whichever 853 period is longer. Eligible sponsors that offer rental housing for 854 sale before 15 years or that have remaining mortgages funded 855 under this program must give a first right of refusal to eligible 856 nonprofit organizations for purchase at the current market value 857 for continued occupancy by eligible persons.

858 <u>(h) (g)</u> Loans or grants for eligible owner-occupied housing 859 constructed, rehabilitated, or otherwise assisted from proceeds 860 provided from the local housing assistance trust fund shall be 861 subject to recapture requirements as provided by the county or 862 eligible municipality in its local housing assistance plan.

Page 30 of 57

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(i) (h) The total amount of monthly mortgage payments or the 864 amount of monthly rent charged by the eligible sponsor or her or 865 his designee must be made affordable.

866 (j) (i) The maximum sales price or value per unit and the 867 maximum award per unit for eligible housing benefiting from 868 awards made pursuant to this section must be established in the 869 local housing assistance plan.

870 (k) (i) The benefit of assistance provided through the State 871 Housing Initiatives Partnership Program must accrue to eligible 872 persons occupying eligible housing. This provision shall not be 873 construed to prohibit use of the local housing distribution funds 874 for a mixed income rental development.

(1) (k) Funds from the local housing distribution not used 875 876 to meet the criteria established in paragraph (a) or paragraph 877 (b) or not used for the administration of a local housing 878 assistance plan must be used for housing production and finance 879 activities, including, but not limited to, financing 880 preconstruction activities or the purchase of existing units, providing rental housing, and providing home ownership training 881 882 to prospective home buyers and owners of homes assisted through 883 the local housing assistance plan.

884 1. Notwithstanding the provisions of paragraphs (a) and 885 (b), program income as defined in s. 420.9071(26) s. 420.9071(24) 886 may also be used to fund activities described in this paragraph.

887 2. Where preconstruction due diligence activities conducted 888 as part of a preservation strategy show that preservation of the 889 units is not feasible and will not result in the production of an 890 eligible unit, such costs shall be deemed a program expense

Page 31 of 57

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2008482e1

891	rather than an administrative expense if such program expenses do
892	not exceed 3 percent of the annual local housing distribution.
893	(m) Each county and each eligible municipality may award
894	funds as a grant for construction, rehabilitation, or repair as
895	part of disaster recovery or emergency repairs or to remedy
896	accessibility or health and safety deficiencies. Any other grants
897	must be approved as part of the local housing assistance plan.

899 If both an award under the local housing assistance plan and 900 federal low-income housing tax credits are used to assist a 901 project and there is a conflict between the criteria prescribed 902 in this subsection and the requirements of s. 42 of the Internal 903 Revenue Code of 1986, as amended, the county or eligible 904 municipality may resolve the conflict by giving precedence to the 905 requirements of s. 42 of the Internal Revenue Code of 1986, as 906 amended, in lieu of following the criteria prescribed in this 907 subsection with the exception of paragraphs (a) and (e) $\frac{(d)}{(d)}$ of 908 this subsection.

909 The moneys deposited in the local housing assistance (7)910 trust fund shall be used to administer and implement the local 911 housing assistance plan. The cost of administering the plan may 912 not exceed 5 percent of the local housing distribution moneys and 913 program income deposited into the trust fund. A county or an 914 eligible municipality may not exceed the 5-percent limitation on 915 administrative costs, unless its governing body finds, by 916 resolution, that 5 percent of the local housing distribution plus 917 5 percent of program income is insufficient to adequately pay the 918 necessary costs of administering the local housing assistance plan. The cost of administering the program may not exceed 10 919

Page 32 of 57

920 percent of the local housing distribution plus <u>10</u> 5 percent of 921 program income deposited into the trust fund, except that small 922 counties, as defined in s. 120.52(17), and eligible 923 municipalities receiving a local housing distribution of up to 924 \$350,000 may use up to 10 percent of program income for 925 administrative costs.

926 (8) Pursuant to s. 420.531, the corporation shall provide
927 <u>training and</u> technical assistance to local governments regarding
928 the creation of partnerships, the design of local housing
929 assistance strategies, the implementation of local housing
930 incentive strategies, and the provision of support services.

931 Each county or eligible municipality shall submit to (10)932 the corporation by September 15 of each year a report of its affordable housing programs and accomplishments through June 30 933 934 immediately preceding submittal of the report. The report shall 935 be certified as accurate and complete by the local government's 936 chief elected official or his or her designee. Transmittal of the 937 annual report by a county's or eligible municipality's chief elected official, or his or her designee, certifies that the 938 939 local housing incentive strategies, or, if applicable, the local 940 housing incentive plan, have been implemented or are in the 941 process of being implemented pursuant to the adopted schedule for 942 implementation. The report must include, but is not limited to:

(a) The number of households served by income category,
age, family size, and race, and data regarding any special needs
populations such as farmworkers, homeless persons, persons with
<u>disabilities</u>, and the elderly. Counties shall report this
information separately for households served in the
unincorporated area and each municipality within the county.

Page 33 of 57

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949 (h) Such other data or affordable housing accomplishments
950 considered significant by the reporting county or eligible
951 municipality or by the corporation.

(13)

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(b) If, as a result of its review of the annual report, the corporation determines that a county or eligible municipality has failed to implement a local housing incentive strategy, or, if applicable, a local housing incentive plan, it shall send a notice of termination of the local government's share of the local housing distribution by certified mail to the affected county or eligible municipality.

960 1. The notice must specify a date of termination of the 961 funding if the affected county or eligible municipality does not 962 implement the plan or strategy and provide for a local response. 963 A county or eligible municipality shall respond to the 964 corporation within 30 days after receipt of the notice of 965 termination.

966 The corporation shall consider the local response that 2. 967 extenuating circumstances precluded implementation and grant an 968 extension to the timeframe for implementation. Such an extension 969 shall be made in the form of an extension agreement that provides 970 a timeframe for implementation. The chief elected official of a 971 county or eligible municipality or his or her designee shall have 972 the authority to enter into the agreement on behalf of the local 973 government.

974 3. If the county or the eligible municipality has not 975 implemented the incentive strategy or entered into an extension 976 agreement by the termination date specified in the notice, the 977 local housing distribution share terminates, and any uncommitted

Page 34 of 57

978 local housing distribution funds held by the affected county or 979 eligible municipality in its local housing assistance trust fund 980 shall be transferred to the Local Government Housing Trust Fund 981 to the credit of the corporation to administer pursuant to <u>s.</u> 982 420.9072 s. 420.9078.

If the affected local government fails to meet the 983 4.a. 984 timeframes specified in the agreement, the corporation shall 985 terminate funds. The corporation shall send a notice of 986 termination of the local government's share of the local housing 987 distribution by certified mail to the affected local government. 988 The notice shall specify the termination date, and any 989 uncommitted funds held by the affected local government shall be 990 transferred to the Local Government Housing Trust Fund to the 991 credit of the corporation to administer pursuant to s. 420.9072 s. 420.9078. 992

b. If the corporation terminates funds to a county, but an eligible municipality receiving a local housing distribution pursuant to an interlocal agreement maintains compliance with program requirements, the corporation shall thereafter distribute directly to the participating eligible municipality its share calculated in the manner provided in s. 420.9072.

999 c. Any county or eligible municipality whose local 1000 distribution share has been terminated may subsequently elect to 1001 receive directly its local distribution share by adopting the 1002 ordinance, resolution, and local housing assistance plan in the 1003 manner and according to the procedures provided in ss. 420.907-1004 420.9079.

1005(14) If the corporation determines that a county or1006eligible municipality has expended program funds for an

Page 35 of 57

1007	ineligible activity, the corporation shall require such funds to
1008	be repaid to the Local Housing Assistance Trust Fund. Such
1009	repayment may not be made with funds from the State Housing
1010	Initiatives Partnership Program.
1011	Section 12. Subsections (2), (5), and (6) and paragraph (a)
1012	of subsection (7) of section 420.9076, Florida Statutes, are
1013	amended to read:
1014	420.9076 Adoption of affordable housing incentive
1015	strategies; committees
1016	(2) The governing board of a county or municipality shall
1017	appoint the members of the affordable housing advisory committee
1018	by resolution. Pursuant to the terms of any interlocal agreement,
1019	a county and municipality may create and jointly appoint an
1020	advisory committee to prepare a joint plan. The ordinance adopted
1021	pursuant to s. 420.9072 which creates the advisory committee or
1022	the resolution appointing the advisory committee members must
1023	provide for 11 committee members and their terms. The committee
1024	must include:
1025	(a) One citizen who is actively engaged in the residential
1026	home building industry in connection with affordable housing.
1027	(b) One citizen who is actively engaged in the banking or
1028	mortgage banking industry in connection with affordable housing.
1029	(c) One citizen who is a representative of those areas of
1030	labor actively engaged in home building in connection with
1031	affordable housing.
1032	(d) One citizen who is actively engaged as an advocate for
1033	low-income persons in connection with affordable housing.
1034	(e) One citizen who is actively engaged as a for-profit
1035	provider of affordable housing.

Page 36 of 57

1036 (f) One citizen who is actively engaged as a not-for-profit 1037 provider of affordable housing. 1038 One citizen who is actively engaged as a real estate (g) 1039 professional in connection with affordable housing. 1040 (h) One citizen who actively serves on the local planning 1041 agency pursuant to s. 163.3174. If the local planning agency is 1042 comprised of the county or municipality governing body, the 1043 governing body may appoint a designee who is knowledgeable in the 1044 local planning process. 1045 (i) One citizen who resides within the jurisdiction of the 1046 local governing body making the appointments. 1047 (j) One citizen who represents employers within the 1048 jurisdiction. 1049 (k) One citizen who represents essential services 1050 personnel, as defined in the local housing assistance plan. 1051 1052 If a county or eligible municipality whether due to its small 1053 size, the presence of a conflict of interest by prospective 1054 appointees, or other reasonable factor, is unable to appoint a 1055 citizen actively engaged in these activities in connection with 1056 affordable housing, a citizen engaged in the activity without 1057 regard to affordable housing may be appointed. Local governments that receive the minimum allocation under the State Housing 1058 1059 Initiatives Partnership Program may elect to appoint an affordable housing advisory committee with fewer than 11 1060 1061 representatives if they are unable to find representatives who 1062 meet the criteria of paragraphs (a) - (k). 1063 The approval by the advisory committee of its local (5)

1064 housing incentive strategies recommendations and its review of

Page 37 of 57

1065 local government implementation of previously recommended 1066 strategies must be made by affirmative vote of a majority of the 1067 membership of the advisory committee taken at a public hearing. 1068 Notice of the time, date, and place of the public hearing of the 1069 advisory committee to adopt its evaluation and final local 1070 housing incentive strategies recommendations must be published in 1071 a newspaper of general paid circulation in the county. The notice 1072 must contain a short and concise summary of the evaluation and local housing incentives strategies recommendations to be 1073 1074 considered by the advisory committee. The notice must state the 1075 public place where a copy of the evaluation and tentative advisory committee recommendations can be obtained by interested 1076 1077 persons. The final report, evaluation, and recommendations shall 1078 be submitted to the corporation.

1079 Within 90 days after the date of receipt of the (6) 1080 evaluation and local housing incentive strategies recommendations 1081 from the advisory committee, the governing body of the appointing 1082 local government shall adopt an amendment to its local housing 1083 assistance plan to incorporate the local housing incentive 1084 strategies it will implement within its jurisdiction. The 1085 amendment must include, at a minimum, the local housing incentive strategies required under s. 420.9071(17) s. 420.9071(16). The 1086 1087 local government must consider the strategies specified in 1088 paragraphs (4)(a)-(k) as recommended by the advisory committee.

(7) The governing board of the county or the eligible municipality shall notify the corporation by certified mail of its adoption of an amendment of its local housing assistance plan to incorporate local housing incentive strategies. The notice must include a copy of the approved amended plan.

Page 38 of 57

1094 If the corporation fails to receive timely the approved (a) 1095 amended local housing assistance plan to incorporate local 1096 housing incentive strategies, a notice of termination of its 1097 share of the local housing distribution shall be sent by 1098 certified mail by the corporation to the affected county or 1099 eligible municipality. The notice of termination must specify a date of termination of the funding if the affected county or 1100 1101 eligible municipality has not adopted an amended local housing assistance plan to incorporate local housing incentive 1102 1103 strategies. If the county or the eligible municipality has not 1104 adopted an amended local housing assistance plan to incorporate 1105 local housing incentive strategies by the termination date 1106 specified in the notice of termination, the local distribution 1107 share terminates; and any uncommitted local distribution funds 1108 held by the affected county or eligible municipality in its local 1109 housing assistance trust fund shall be transferred to the Local 1110 Government Housing Trust Fund to the credit of the corporation to 1111 administer the local government housing program pursuant to s. 420.9072 s. 420.9078. 1112 1113

1113 Section 13. Section 420.9079, Florida Statutes, is amended 1114 to read:

1115

420.9079 Local Government Housing Trust Fund.--

(1) There is created in the State Treasury the Local Government Housing Trust Fund, which shall be administered by the corporation on behalf of the department according to the provisions of ss. <u>420.907-420.9076</u> <u>420.907-420.9078</u> and this section. There shall be deposited into the fund a portion of the documentary stamp tax revenues as provided in s. 201.15, moneys received from any other source for the purposes of ss. <u>420.907-</u>

Page 39 of 57

1123 <u>420.9076</u> <u>420.907-420.9078</u> and this section, and all proceeds 1124 derived from the investment of such moneys. Moneys in the fund 1125 that are not currently needed for the purposes of the programs 1126 administered pursuant to ss. <u>420.907-420.9076</u> <u>420.907-420.9078</u> 1127 and this section shall be deposited to the credit of the fund and 1128 may be invested as provided by law. The interest received on any 1129 such investment shall be credited to the fund.

1130 The corporation shall administer the fund exclusively (2)1131 for the purpose of implementing the programs described in ss. 420.907-420.9076 420.907-420.9078 and this section. With the 1132 1133 exception of monitoring the activities of counties and eligible municipalities to determine local compliance with program 1134 1135 requirements, the corporation shall not receive appropriations 1136 from the fund for administrative or personnel costs. For the 1137 purpose of implementing the compliance monitoring provisions of 1138 s. 420.9075(9), the corporation may request a maximum of one-1139 quarter of 1 percent of the annual appropriation per state fiscal 1140 year. When such funding is appropriated, the corporation shall 1141 deduct the amount appropriated prior to calculating the local 1142 housing distribution pursuant to ss. 420.9072 and 420.9073.

1143 Section 14. Subsection (6) of section 421.08, Florida 1144 Statutes, is amended to read:

1145 421.08 Powers of authority.--An authority shall constitute 1146 a public body corporate and politic, exercising the public and 1147 essential governmental functions set forth in this chapter, and 1148 having all the powers necessary or convenient to carry out and 1149 effectuate the purpose and provisions of this chapter, including 1150 the following powers in addition to others herein granted: 1151 (6) Within its area of operation: to investigate into

Page 40 of 57

1152 living, dwelling, and housing conditions and into the means and 1153 methods of improving such conditions; to determine where slum 1154 areas exist or where there is a shortage of decent, safe, and 1155 sanitary dwelling accommodations for persons of low income; to 1156 make studies and recommendations relating to the problem of 1157 clearing, replanning, and reconstruction of slum areas and the problem of providing dwelling accommodations for persons of low 1158 1159 income; to administer fair housing ordinances and other ordinances as adopted by cities, counties, or other authorities 1160 who wish to contract for administrative services and to cooperate 1161 1162 with the city, the county, the state or any political subdivision thereof in action taken in connection with such problems; and to 1163 1164 engage in research, studies, and experimentation on the subject 1165 of housing. However, the housing authority may not take action to 1166 prohibit access to a housing project by a state or local elected 1167 official or a candidate for state or local government office.

1168 Section 15. Subsection (12) of section 1001.43, Florida 1169 Statutes, is amended to read:

1170 1001.43 Supplemental powers and duties of district school 1171 board.--The district school board may exercise the following 1172 supplemental powers and duties as authorized by this code or 1173 State Board of Education rule.

(12) AFFORDABLE HOUSING.--A district school board may use portions of school sites purchased within the guidelines of the State Requirements for Educational Facilities, land deemed not usable for educational purposes because of location or other factors, or land declared as surplus by the board to provide sites for affordable housing for teachers and other district personnel and, in areas of critical state concern, for other

Page 41 of 57

1181	essential services personnel as defined by local affordable
1182	housing eligibility requirements, independently or in conjunction
1183	with other agencies as described in subsection (5).
1184	Section 16. Subsection (4) of section 159.807, Florida
1185	Statutes, is amended to read:
1186	159.807 State allocation pool
1187	(4)(a) The state allocation pool shall also be used to
1188	provide written confirmations for private activity bonds that are
1189	to be issued by state agencies, which bonds, notwithstanding any
1190	other provisions of this part, shall receive priority in the use
1191	of the pool available at the time the notice of intent to issue
1192	such bonds is filed with the division.
1193	(b) Notwithstanding the provisions of paragraph (a), on or
1194	before November 15 of each year, the Florida Housing Finance
1195	Corporation's access to the state allocation pool is limited to
1196	the amount of the corporation's initial allocation under s.
1197	159.804. Thereafter, the corporation may not receive more than 80
1198	percent of the amount in the state allocation pool on November 16
1199	of each year, and may not receive more than 80 percent of any
1200	additional amounts that become available each year. This
1201	subsection does not apply to the Florida Housing Finance
1202	Corporation:
1203	1. Until its allocation pursuant to s. 159.804(3) has been
1204	exhausted, is unavailable, or is inadequate to provide an
1205	allocation pursuant to s. 159.804(3) and any carryforwards of
1206	volume limitation from prior years for the same carryforward
1207	purpose, as that term is defined in s. 146 of the Code, as the
1208	bonds it intends to issue have been completely utilized or have
1209	expired.

Page 42 of 57

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1211 which the Florida Housing Finance Corporation has made an assignment of its allocation permitted by s. 159.804(3)(c) have 1212 1213 not been issued. 1214 Section 17. Section 420.9078, Florida Statutes, is repealed. 1215 Section 18. Paragraph (p) of subsection (5) of section 1216 212.08, Florida Statutes, is amended to read: 1217 212.08 Sales, rental, use, consumption, distribution, and storage tax; specified exemptions. -- The sale at retail, the 1218 1219 rental, the use, the consumption, the distribution, and the 1220 storage to be used or consumed in this state of the following are 1221 hereby specifically exempt from the tax imposed by this chapter. 1222 (5) EXEMPTIONS; ACCOUNT OF USE. --1223 Community contribution tax credit for donations.--(p) 1224 Authorization. -- Persons who are registered with the 1. 1225 department under s. 212.18 to collect or remit sales or use tax 1226 and who make donations to eligible sponsors are eligible for tax 1227 credits against their state sales and use tax liabilities as 1228 provided in this paragraph: 1229 a. The credit shall be computed as 50 percent of the 1230 person's approved annual community contribution. 1231 b. The credit shall be granted as a refund against state 1232 sales and use taxes reported on returns and remitted in the 12 1233 months preceding the date of application to the department for 1234 the credit as required in sub-subparagraph 3.c. If the annual 1235 credit is not fully used through such refund because of 1236 insufficient tax payments during the applicable 12-month period, 1237 the unused amount may be included in an application for a refund 1238 made pursuant to sub-subparagraph 3.c. in subsequent years

2. Prior to July 1 of any year, when housing bonds for

Page 43 of 57

1239 against the total tax payments made for such year. Carryover 1240 credits may be applied for a 3-year period without regard to any 1241 time limitation that would otherwise apply under s. 215.26.

1242 c. A person may not receive more than \$200,000 in annual 1243 tax credits for all approved community contributions made in any 1244 one year.

d. All proposals for the granting of the tax credit require
the prior approval of the Office of Tourism, Trade, and Economic
Development.

e. The total amount of tax credits which may be granted for all programs approved under this paragraph, s. 220.183, and s. 624.5105 is \$10.5 million annually for projects that provide homeownership opportunities for low-income or very-low-income households as defined in <u>s. 420.9071(20) and (30)</u> s. 420.9071(19) and (28) and \$3.5 million annually for all other projects.

1254 f. A person who is eligible to receive the credit provided 1255 for in this paragraph, s. 220.183, or s. 624.5105 may receive the 1256 credit only under the one section of the person's choice.

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2. Eligibility requirements.--

1258 a. A community contribution by a person must be in the 1259 following form:

1260 (I) Cash or other liquid assets;

1261

(II) Real property;

1262

(III) Goods or inventory; or

(IV) Other physical resources as identified by the Officeof Tourism, Trade, and Economic Development.

b. All community contributions must be reserved exclusively for use in a project. As used in this sub-subparagraph, the term "project" means any activity undertaken by an eligible sponsor

Page 44 of 57

1268 which is designed to construct, improve, or substantially 1269 rehabilitate housing that is affordable to low-income or very-1270 low-income households as defined in s. 420.9071(20) and (30) s. 1271 420.9071(19) and (28); designed to provide commercial, 1272 industrial, or public resources and facilities; or designed to 1273 improve entrepreneurial and job-development opportunities for 1274 low-income persons. A project may be the investment necessary to 1275 increase access to high-speed broadband capability in rural 1276 communities with enterprise zones, including projects that result 1277 in improvements to communications assets that are owned by a 1278 business. A project may include the provision of museum 1279 educational programs and materials that are directly related to 1280 any project approved between January 1, 1996, and December 31, 1281 1999, and located in an enterprise zone designated pursuant to s. 1282 290.0065. This paragraph does not preclude projects that propose 1283 to construct or rehabilitate housing for low-income or very-low-1284 income households on scattered sites. With respect to housing, 1285 contributions may be used to pay the following eligible low-1286 income and very-low-income housing-related activities:

1287 (I) Project development impact and management fees for low-1288 income or very-low-income housing projects;

1289 (II) Down payment and closing costs for eligible persons, 1290 as defined in <u>s. 420.9071(20) and (30)</u> <u>s. 420.9071(19) and (28)</u>;

(III) Administrative costs, including housing counseling and marketing fees, not to exceed 10 percent of the community contribution, directly related to low-income or very-low-income projects; and

1295 (IV) Removal of liens recorded against residential property 1296 by municipal, county, or special district local governments when

Page 45 of 57

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2008482e1 1297 satisfaction of the lien is a necessary precedent to the transfer 1298 of the property to an eligible person, as defined in s. 420.9071(20) and (30) s. 420.9071(19) and (28), for the purpose 1299 1300 of promoting home ownership. Contributions for lien removal must 1301 be received from a nonrelated third party. 1302 с. The project must be undertaken by an "eligible sponsor," 1303 which includes: 1304 A community action program; (I) (II) A nonprofit community-based development organization 1305 1306 whose mission is the provision of housing for low-income or very-1307 low-income households or increasing entrepreneurial and job-1308 development opportunities for low-income persons; 1309 (III) A neighborhood housing services corporation; 1310 (IV) A local housing authority created under chapter 421; 1311 A community redevelopment agency created under s. (V) 1312 163.356; 1313 The Florida Industrial Development Corporation; (VI) 1314 A historic preservation district agency or (VII) 1315 organization; 1316 (VIII) A regional workforce board; 1317 A direct-support organization as provided in s. (IX) 1318 1009.983; (X) An enterprise zone development agency created under s. 1319 1320 290.0056; 1321 A community-based organization incorporated under (XI) 1322 chapter 617 which is recognized as educational, charitable, or 1323 scientific pursuant to s. 501(c)(3) of the Internal Revenue Code 1324 and whose bylaws and articles of incorporation include affordable

Page 46 of 57

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1325 housing, economic development, or community development as the 1326 primary mission of the corporation; 1327 (XII) Units of local government; 1328 (XIII) Units of state government; or 1329 (XIV) Any other agency that the Office of Tourism, Trade, 1330 and Economic Development designates by rule. 1331 1332 In no event may A contributing person may not have a financial 1333 interest in the eligible sponsor. 1334 The project must be located in an area designated an d. 1335 enterprise zone or a Front Porch Florida Community pursuant to s. 1336 20.18(6), unless the project increases access to high-speed 1337 broadband capability for rural communities with enterprise zones 1338 but is physically located outside the designated rural zone 1339 boundaries. Any project designed to construct or rehabilitate 1340 housing for low-income or very-low-income households as defined 1341 in s. 420.9071(20) and (30) s. 420.9071(19) and (28) is exempt 1342 from the area requirement of this sub-subparagraph. 1343 e.(I) If, during the first 10 business days of the state 1344 fiscal year, eligible tax credit applications for projects that 1345 provide homeownership opportunities for low-income or very-lowincome households as defined in s. 420.9071(20) and (30) s. 1346 420.9071(19) and (28) are received for less than the annual tax 1347 1348 credits available for those projects, the Office of Tourism, 1349 Trade, and Economic Development shall grant tax credits for those 1350 applications and shall grant remaining tax credits on a first-1351 come, first-served basis for any subsequent eligible applications 1352 received before the end of the state fiscal year. If, during the 1353 first 10 business days of the state fiscal year, eligible tax

Page 47 of 57

1354 credit applications for projects that provide homeownership 1355 opportunities for low-income or very-low-income households as 1356 defined in <u>s. 420.9071(20) and (30)</u> <u>s. 420.9071(19) and (28)</u> are 1357 received for more than the annual tax credits available for those 1358 projects, the office shall grant the tax credits for those 1359 applications as follows:

(A) If tax credit applications submitted for approved
projects of an eligible sponsor do not exceed \$200,000 in total,
the credits shall be granted in full if the tax credit
applications are approved.

(B) If tax credit applications submitted for approved
projects of an eligible sponsor exceed \$200,000 in total, the
amount of tax credits granted pursuant to sub-sub-subsubparagraph (A) shall be subtracted from the amount of available
tax credits, and the remaining credits shall be granted to each
approved tax credit application on a pro rata basis.

1370 (II) If, during the first 10 business days of the state 1371 fiscal year, eligible tax credit applications for projects other 1372 than those that provide homeownership opportunities for low-1373 income or very-low-income households as defined in s. 1374 420.9071(20) and (30) s. 420.9071(19) and (28) are received for 1375 less than the annual tax credits available for those projects, 1376 the office shall grant tax credits for those applications and 1377 shall grant remaining tax credits on a first-come, first-served 1378 basis for any subsequent eligible applications received before 1379 the end of the state fiscal year. If, during the first 10 1380 business days of the state fiscal year, eligible tax credit 1381 applications for projects other than those that provide 1382 homeownership opportunities for low-income or very-low-income

Page 48 of 57

households as defined in <u>s. 420.9071(20) and (30)</u> s. 420.9071(19) and (28) are received for more than the annual tax credits available for those projects, the office shall grant the tax credits for those applications on a pro rata basis.

1387

3. Application requirements.--

1388 a. Any eligible sponsor seeking to participate in this 1389 program must submit a proposal to the Office of Tourism, Trade, 1390 and Economic Development which sets forth the name of the sponsor, a description of the project, and the area in which the 1391 1392 project is located, together with such supporting information as 1393 is prescribed by rule. The proposal must also contain a 1394 resolution from the local governmental unit in which the project 1395 is located certifying that the project is consistent with local 1396 plans and regulations.

1397 Any person seeking to participate in this program must b. 1398 submit an application for tax credit to the office which sets 1399 forth the name of the sponsor, a description of the project, and 1400 the type, value, and purpose of the contribution. The sponsor 1401 shall verify the terms of the application and indicate its 1402 receipt of the contribution, which verification must be in writing and accompany the application for tax credit. The person 1403 1404 must submit a separate tax credit application to the office for each individual contribution that it makes to each individual 1405 1406 project.

1407 c. Any person who has received notification from the office 1408 that a tax credit has been approved must apply to the department 1409 to receive the refund. Application must be made on the form 1410 prescribed for claiming refunds of sales and use taxes and be 1411 accompanied by a copy of the notification. A person may submit

Page 49 of 57

1412 only one application for refund to the department within any 12-1413 month period.

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4. Administration.--

1415 a. The Office of Tourism, Trade, and Economic Development 1416 may adopt rules pursuant to ss. 120.536(1) and 120.54 necessary 1417 to administer this paragraph, including rules for the approval or 1418 disapproval of proposals by a person.

b. The decision of the office must be in writing, and, if approved, the notification shall state the maximum credit allowable to the person. Upon approval, the office shall transmit a copy of the decision to the Department of Revenue.

1423 c. The office shall periodically monitor all projects in a 1424 manner consistent with available resources to ensure that 1425 resources are used in accordance with this paragraph; however, 1426 each project must be reviewed at least once every 2 years.

1427 d. The office shall, in consultation with the Department of 1428 Community Affairs and the statewide and regional housing and 1429 financial intermediaries, market the availability of the 1430 community contribution tax credit program to community-based 1431 organizations.

1432 5. Expiration.--This paragraph expires June 30, 2015; 1433 however, any accrued credit carryover that is unused on that date 1434 may be used until the expiration of the 3-year carryover period 1435 for such credit.

1436 Section 19. Paragraph (t) of subsection (1) of section 1437 220.03, Florida Statutes, is amended to read:

220.03 Definitions.--

1439 (1) SPECIFIC TERMS.--When used in this code, and when not 1440 otherwise distinctly expressed or manifestly incompatible with

Page 50 of 57

1441 the intent thereof, the following terms shall have the following 1442 meanings:

"Project" means any activity undertaken by an eligible 1443 (t) 1444 sponsor, as defined in s. 220.183(2)(c), which is designed to construct, improve, or substantially rehabilitate housing that is 1445 1446 affordable to low-income or very-low-income households as defined in s. 420.9071(20) and (30) s. 420.9071(19) and (28); designed to 1447 provide commercial, industrial, or public resources and 1448 facilities; or designed to improve entrepreneurial and job-1449 development opportunities for low-income persons. A project may 1450 1451 be the investment necessary to increase access to high-speed broadband capability in rural communities with enterprise zones, 1452 1453 including projects that result in improvements to communications assets that are owned by a business. A project may include the 1454 1455 provision of museum educational programs and materials that are 1456 directly related to any project approved between January 1, 1996, 1457 and December 31, 1999, and located in an enterprise zone 1458 designated pursuant to s. 290.0065. This paragraph does not 1459 preclude projects that propose to construct or rehabilitate low-1460 income or very-low-income housing on scattered sites. With 1461 respect to housing, contributions may be used to pay the 1462 following eligible project-related activities:

1463 1. Project development, impact, and management fees for 1464 low-income or very-low-income housing projects;

1465 2. Down payment and closing costs for eligible persons, as 1466 defined in s. 420.9071(20) and (30) s. 420.9071(19) and (28);

1467 3. Administrative costs, including housing counseling and1468 marketing fees, not to exceed 10 percent of the community

Page 51 of 57

1469 contribution, directly related to low-income or very-low-income 1470 projects; and 1471 4. Removal of liens recorded against residential property 1472 by municipal, county, or special-district local governments when 1473 satisfaction of the lien is a necessary precedent to the transfer 1474 of the property to an eligible person, as defined in s. 420.9071(20) and (30) s. 420.9071(19) and (28), for the purpose 1475 1476 of promoting home ownership. Contributions for lien removal must 1477 be received from a nonrelated third party. 1478 The provisions of this paragraph shall expire and be void on June 1479 30, 2015. 1480 1481 Section 20. Paragraph (c) of subsection (1) and paragraphs 1482 (b) and (d) of subsection (2) of section 220.183, Florida 1483 Statutes, are amended to read: 220.183 Community contribution tax credit.--1484 1485 (1) AUTHORIZATION TO GRANT COMMUNITY CONTRIBUTION TAX 1486 CREDITS; LIMITATIONS ON INDIVIDUAL CREDITS AND PROGRAM 1487 SPENDING. --1488 (c) The total amount of tax credit which may be granted for 1489 all programs approved under this section, s. 212.08(5)(p), and s. 1490 624.5105 is \$10.5 million annually for projects that provide 1491 homeownership opportunities for low-income or very-low-income 1492 households as defined in s. 420.9071(20) and (30) s. 420.9071(19) and (28) and \$3.5 million annually for all other projects. 1493 1494 (2) ELIGIBILITY REQUIREMENTS.--1495 (b)1. All community contributions must be reserved 1496 exclusively for use in projects as defined in s. 220.03(1)(t).

Page 52 of 57

1497 2. If, during the first 10 business days of the state 1498 fiscal year, eligible tax credit applications for projects that 1499 provide homeownership opportunities for low-income or very-low-1500 income households as defined in s. 420.9071(20) and (30) s. 1501 420.9071(19) and (28) are received for less than the annual tax 1502 credits available for those projects, the Office of Tourism, 1503 Trade, and Economic Development shall grant tax credits for those 1504 applications and shall grant remaining tax credits on a first-1505 come, first-served basis for any subsequent eligible applications 1506 received before the end of the state fiscal year. If, during the 1507 first 10 business days of the state fiscal year, eligible tax credit applications for projects that provide homeownership 1508 1509 opportunities for low-income or very-low-income households as 1510 defined in s. 420.9071(20) and (30) s. 420.9071(19) and (28) are 1511 received for more than the annual tax credits available for those 1512 projects, the office shall grant the tax credits for those 1513 applications as follows:

a. If tax credit applications submitted for approved
projects of an eligible sponsor do not exceed \$200,000 in total,
the credit shall be granted in full if the tax credit
applications are approved.

b. If tax credit applications submitted for approved projects of an eligible sponsor exceed \$200,000 in total, the amount of tax credits granted under sub-subparagraph a. shall be subtracted from the amount of available tax credits, and the remaining credits shall be granted to each approved tax credit application on a pro rata basis.

1524 3. If, during the first 10 business days of the state1525 fiscal year, eligible tax credit applications for projects other

Page 53 of 57

1526 than those that provide homeownership opportunities for low-1527 income or very-low-income households as defined in s. 420.9071(20) and (30) s. 420.9071(19) and (28) are received for 1528 1529 less than the annual tax credits available for those projects, 1530 the office shall grant tax credits for those applications and 1531 shall grant remaining tax credits on a first-come, first-served 1532 basis for any subsequent eligible applications received before 1533 the end of the state fiscal year. If, during the first 10 1534 business days of the state fiscal year, eligible tax credit 1535 applications for projects other than those that provide 1536 homeownership opportunities for low-income or very-low-income 1537 households as defined in s. 420.9071(20) and (30) s. 420.9071(19) 1538 and (28) are received for more than the annual tax credits 1539 available for those projects, the office shall grant the tax 1540 credits for those applications on a pro rata basis.

1541 The project shall be located in an area designated as (d) 1542 an enterprise zone or a Front Porch Florida Community pursuant to 1543 s. 20.18(6). Any project designed to construct or rehabilitate 1544 housing for low-income or very-low-income households as defined 1545 in s. 420.9071(20) and (30) s. 420.9071(19) and (28) is exempt 1546 from the area requirement of this paragraph. This section does 1547 not preclude projects that propose to construct or rehabilitate 1548 housing for low-income or very-low-income households on scattered 1549 sites. Any project designed to provide increased access to high-1550 speed broadband capabilities which includes coverage of a rural 1551 enterprise zone may locate the project's infrastructure in any 1552 area of a rural county.

Page 54 of 57

1553 Section 21. Paragraph (c) of subsection (1) and paragraphs 1554 (d) and (e) of subsection (2) of section 624.5105, Florida 1555 Statutes, are amended to read: 1556 624.5105 Community contribution tax credit; authorization; 1557 limitations; eligibility and application requirements; 1558 administration; definitions; expiration. --1559 AUTHORIZATION TO GRANT TAX CREDITS; LIMITATIONS.--(1)1560 The total amount of tax credit which may be granted for (C) 1561 all programs approved under this section and ss. 212.08(5)(p) and 1562 220.183 is \$10.5 million annually for projects that provide 1563 homeownership opportunities for low-income or very-low-income households as defined in s. 420.9071(20) and (30) s. 420.9071(19) 1564 1565 and (28) and \$3.5 million annually for all other projects. 1566 ELIGIBILITY REQUIREMENTS. --(2) 1567 (d) The project shall be located in an area designated as 1568 an enterprise zone or a Front Porch Community pursuant to s. 1569 20.18(6). Any project designed to construct or rehabilitate 1570 housing for low-income or very-low-income households as defined 1571 in s. 420.9071(20) and (30) s. 420.9071(19) and (28) is exempt 1572 from the area requirement of this paragraph. 1573 (e)1. If, during the first 10 business days of the state 1574 fiscal year, eligible tax credit applications for projects that 1575 provide homeownership opportunities for low-income or very-lowincome households as defined in s. 420.9071(20) and (30) s. 1576 1577 420.9071(19) and (28) are received for less than the annual tax 1578 credits available for those projects, the Office of Tourism, 1579 Trade, and Economic Development shall grant tax credits for those 1580 applications and shall grant remaining tax credits on a firstcome, first-served basis for any subsequent eligible applications 1581

Page 55 of 57

1582 received before the end of the state fiscal year. If, during the 1583 first 10 business days of the state fiscal year, eligible tax 1584 credit applications for projects that provide homeownership 1585 opportunities for low-income or very-low-income households as 1586 defined in s. 420.9071(20) and (30) s. 420.9071(19) and (28) are 1587 received for more than the annual tax credits available for those 1588 projects, the office shall grant the tax credits for those 1589 applications as follows:

a. If tax credit applications submitted for approved
projects of an eligible sponsor do not exceed \$200,000 in total,
the credits shall be granted in full if the tax credit
applications are approved.

b. If tax credit applications submitted for approved projects of an eligible sponsor exceed \$200,000 in total, the amount of tax credits granted under sub-subparagraph a. shall be subtracted from the amount of available tax credits, and the remaining credits shall be granted to each approved tax credit application on a pro rata basis.

1600 2. If, during the first 10 business days of the state 1601 fiscal year, eligible tax credit applications for projects other 1602 than those that provide homeownership opportunities for low-1603 income or very-low-income households as defined in s. 1604 420.9071(20) and (30) s. 420.9071(19) and (28) are received for 1605 less than the annual tax credits available for those projects, 1606 the office shall grant tax credits for those applications and 1607 shall grant remaining tax credits on a first-come, first-served 1608 basis for any subsequent eligible applications received before 1609 the end of the state fiscal year. If, during the first 10 business days of the state fiscal year, eligible tax credit 1610

Page 56 of 57

1611	applications for projects other than those that provide
1612	homeownership opportunities for low-income or very-low-income
1613	households as defined in <u>s. 420.9071(20)</u> and (30) s. 420.9071(19)
1614	and (28) are received for more than the annual tax credits
1615	available for those projects, the office shall grant the tax
1616	credits for those applications on a pro rata basis.
1617	Section 22. This act shall take effect July 1, 2008.