

II. SUBSTANTIVE ANALYSIS

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 19(f), Article III of the State Constitution requires that every trust fund be created or re-created by a three-fifths vote of the membership in each house of the Legislature in a separate bill for the sole purpose of creating that trust fund. The Constitution also provides that all newly created trust funds terminate not more than four years after the initial creation unless re-created. The Operations and Maintenance Trust Fund was created effective July 1, 2005, by chapter 2005-23, Laws of Florida, in section 20.1971, Florida Statutes.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

This trust fund is used for the purpose of providing health care services to agency clients and other related purposes.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major source of revenue for this fund is receipts from third-party payers of health care services such as Medicaid.

4. TOTAL PROJECTED RECEIPTS INTO THE FUND AND CURRENT YEAR APPROPRIATIONS FROM THE FUND:

Total Receipts into this fund in Fiscal Year 2006-07 were \$92,211,386. Fiscal Year 2007-08 appropriations from the fund total \$660,903,726.

B. EFFECT OF PROPOSED CHANGES:

The bill re-creates the trust fund without modification and repeals the schedule termination of the trust fund.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS

V. AMENDMENTS/COUNCIL SUBSTITUTE CHANGES