

HB 5043

2008

1 A bill to be entitled
2 An act relating to the surplus lines tax; amending s.
3 626.932, F.S.; reallocating distributions of surplus lines
4 tax collections to the Insurance Regulatory Trust Fund and
5 the General Revenue Fund; providing an effective date.
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7 Be It Enacted by the Legislature of the State of Florida:
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9 Section 1. Subsection (5) of section 626.932, Florida
10 Statutes, is amended to read:

11 626.932 Surplus lines tax.--

12 (5) The department shall deposit 17.9 ~~24.3~~ percent of all
13 taxes collected under this section to the credit of the
14 Insurance Regulatory Trust Fund. Eighty-two and one-tenths
15 ~~Seventy-five and seven tenths~~ percent of all taxes collected
16 under this section shall be deposited into the General Revenue
17 Fund.

18 Section 2. This act shall take effect July 1, 2008.