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CHAMBER ACTION

Senate

House

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Floor: 1/AD/2R
4/16/2008 12:16 PM



1 Senator Lawson moved the following **amendment**:

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3 **Senate Amendment (with title amendment)**

4 Delete everything after the enacting clause
5 and insert:

6 Section 1. Subsection (3) of section 121.71, Florida
7 Statutes, is amended to read:

8 121.71 Uniform rates; process; calculations; levy.--

9 (3) Required employer retirement contribution rates for
10 each membership class and subclass of the Florida Retirement
11 System for both retirement plans are as follows:

12	Membership Class	Percentage of Gross	Percentage of Gross
		Compensation,	Compensation,
		Effective July 1,	Effective July 1,
		<u>2008</u> 2007	<u>2009</u> 2008

13

Bill No. HB 5063



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14	Regular Class	8.69%	<u>9.60%</u> 9.59%
15	Special Risk Class	19.76%	<u>22.03%</u> 22.01%
16	Special Risk Administrative Support Class	11.39%	<u>11.98%</u> 11.90%
17	Elected Officers' Class - Legislators, Governor, Lt. Governor, Cabinet Officers, State Attorneys, Public Defenders	13.32%	<u>14.56%</u> 14.99%
18	Elected Officers' Class - Justices, Judges	18.40%	<u>20.37%</u> 20.46%
19	Elected Officers' Class - County Elected Officers	15.37%	<u>17.06%</u> 17.15%
20	Senior Management Class	11.96%	<u>13.36%</u> 13.35%
	DROP	9.80%	<u>10.96%</u> 10.89%



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 22 Section 2. The Legislature finds that a proper and
 23 legitimate state purpose is served when employees and retirees of
 24 the state and its political subdivisions, and the dependents,
 25 survivors, and beneficiaries of such employees and retirees, are
 26 extended the basic protections afforded by governmental
 27 retirement systems. These persons must be provided benefits that
 28 are fair and adequate and that are managed, administered, and
 29 funded in an actuarially sound manner, as required by Section 14,
 30 Article X of the State Constitution, and part VII of chapter 112,
 31 Florida Statutes. Therefore, the Legislature determines and
 32 declares that this act fulfills an important state interest.

33 Section 3. This act shall take effect July 1, 2008.

34
35 ===== T I T L E A M E N D M E N T =====

36 And the title is amended as follows:

37 Delete everything before the enacting clause
38 and insert:

39 A bill to be entitled
 40 An act relating to retirement; amending s. 121.71, F.S.;

41 revising the payroll contribution rates for the membership

42 classes of the Florida Retirement System for the state

43 fiscal years effective July 1, 2008, and July 1, 2009;

44 providing a declaration of important state interest;

45 providing an effective date.