

1                                   A bill to be entitled  
 2           An act relating to the Professional Sports Development  
 3           Trust Fund; amending s. 320.08058, F.S.; removing a  
 4           timeframe restriction on the use of proceeds from the fund  
 5           for operational expenses of the Florida Sports Foundation  
 6           and financial support of the Sunshine State Games;  
 7           providing an effective date.

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 9   Be It Enacted by the Legislature of the State of Florida:

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 11           Section 1. Paragraph (b) of subsection (9) of section  
 12           320.08058, Florida Statutes, is amended to read:

13           320.08058 Specialty license plates.--  
 14           (9) FLORIDA PROFESSIONAL SPORTS TEAM LICENSE PLATES.--  
 15           (b) The license plate annual use fees are to be annually  
 16           distributed as follows:

17           1. Fifty-five percent of the proceeds from the Florida  
 18           Professional Sports Team plate must be deposited into the  
 19           Professional Sports Development Trust Fund within the Office of  
 20           Tourism, Trade, and Economic Development. These funds must be  
 21           used solely to attract and support major sports events in this  
 22           state. As used in this subparagraph, the term "major sports  
 23           events" means, but is not limited to, championship or all-star  
 24           contests of Major League Baseball, the National Basketball  
 25           Association, the National Football League, the National Hockey  
 26           League, the men's and women's National Collegiate Athletic  
 27           Association Final Four basketball championship, or a horseracing  
 28           or dogracing Breeders' Cup. All funds must be used to support

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29 and promote major sporting events, and the uses must be approved  
30 by the Florida Sports Foundation.

31 2. The remaining proceeds of the Florida Professional  
32 Sports Team license plate must be allocated to the Florida  
33 Sports Foundation, a direct-support organization of the Office  
34 of Tourism, Trade, and Economic Development. These funds must be  
35 deposited into the Professional Sports Development Trust Fund  
36 within the Office of Tourism, Trade, and Economic Development.  
37 These funds must be used by the Florida Sports Foundation to  
38 promote the economic development of the sports industry; to  
39 distribute licensing and royalty fees to participating  
40 professional sports teams; to promote education programs in  
41 Florida schools that provide an awareness of the benefits of  
42 physical activity and nutrition standards; to partner with the  
43 Department of Education and the Department of Health to develop  
44 a program that recognizes schools whose students demonstrate  
45 excellent physical fitness or fitness improvement; to institute  
46 a grant program for communities bidding on minor sporting events  
47 that create an economic impact for the state; to distribute  
48 funds to Florida-based charities designated by the Florida  
49 Sports Foundation and the participating professional sports  
50 teams; and to fulfill the sports promotion responsibilities of  
51 the Office of Tourism, Trade, and Economic Development.

52 3. The Florida Sports Foundation shall provide an annual  
53 financial audit in accordance with s. 215.981 of its financial  
54 accounts and records by an independent certified public  
55 accountant pursuant to the contract established by the Office of  
56 Tourism, Trade, and Economic Development as specified in s.

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57 288.1229(5). The auditor shall submit the audit report to the  
58 Office of Tourism, Trade, and Economic Development for review  
59 and approval. If the audit report is approved, the office shall  
60 certify the audit report to the Auditor General for review.

61 4. ~~For the 2007-2008 fiscal year only and~~ Notwithstanding  
62 the provisions of subparagraphs 1. and 2., proceeds from the  
63 Professional Sports Development Trust Fund may also be used for  
64 operational expenses of the Florida Sports Foundation and  
65 financial support of the Sunshine State Games. ~~This subparagraph~~  
66 ~~expires July 1, 2008.~~

67 Section 2. This act shall take effect July 1, 2008.