



315370

CHAMBER ACTION

Senate

House

.
. .
. .
. .

Floor: 10/AD/2R
4/16/2008 2:50 PM

Senator Saunders moved the following **amendment**:

Senate Amendment

Between line(s) 2615-2616

and insert:

Section 17. Paragraph (e) of subsection (10) of section 373.59, Florida Statutes, is amended to read:

373.59 Water Management Lands Trust Fund.--

(10) (a) Beginning July 1, 1999, not more than one-fourth of the funds provided for in subsections (1) and (8) in any year shall be reserved annually by a governing board, during the development of its annual operating budget, for payments in lieu of taxes for all actual tax losses incurred as a result of governing board acquisitions for water management districts pursuant to ss. 259.101, 259.105, 373.470, and this section during any year. Reserved funds not used for payments in lieu of taxes in any year shall revert to the Water Management Lands



315370

18 Trust Fund to be used in accordance with the provisions of this
19 section.

20 (e) If property that was subject to ad valorem taxation was
21 acquired by a tax-exempt entity for ultimate conveyance to the
22 state under this chapter, payment in lieu of taxes shall be made
23 for such property based upon the average amount of taxes paid on
24 the property for the 3 years prior to its being removed from the
25 tax rolls. The water management districts shall certify to the
26 Department of Revenue those properties that may be eligible under
27 this provision. Once eligibility has been established, that
28 governmental entity shall receive ~~10 consecutive~~ annual payments
29 for each tax loss until the qualifying governmental entity
30 exceeds the population threshold pursuant to s. 259.032(12)(b).7
31 ~~and no further eligibility determination shall be made during~~
32 ~~that period.~~

33
34 (renumber sections)