

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Nelson offered the following:

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3 **Substitute Amendment for Amendment (683477) (with title**
4 **amendment)**

5 Between lines 172 and 173, insert:

6 Section 4. Subsections (2) and (3) of section 626.331,
7 Florida Statutes, are amended to read:

8 626.331 Number of appointments permitted or required.--

9 (2) An agent shall be required to have a separate
10 appointment as to each insurer by whom he or she is appointed as
11 an agent. An insurance holding company may act as the appointing
12 entity for all insurer members of the holding company system and
13 may appoint an agent to transact insurance or adjust claims on
14 behalf of two or more such insurers in a single appointment.
15 However, the insurance holding company shall pay the appointment
16 fee, pursuant to s. 624.501(6), as if each individual insurer

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17 had appointed each agent. An agent must appoint himself or
18 herself before performing the functions of a viatical settlement
19 broker.

20 (3) The department may issue a single appointment to an
21 agent covering:

22 (a) Both life and health insurances to an individual
23 licensed as to both such kinds of insurance and appointed as
24 agent as to both such kinds by the same insurer; or

25 (b) Appointments by an insurance holding company to
26 transact insurance or adjust claims on behalf of two or more
27 insurers and each insurer must maintain records of such
28 appointments.

29 Section 5. The fiscal impacts of the amendments to s.
30 626.331, Florida Statutes, made by this act shall be funded from
31 the Insurance Regulatory Trust Fund.

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35 **T I T L E A M E N D M E N T**

36 Remove line 16 and insert:
37 consultants; amending s. 626.331, F.S.; revising requirements
38 for number of appointments permitted or required; requiring the
39 fiscal impacts of amendments to s. 626.331, F.S., made by the
40 act be funded from the Insurance Regulatory Trust Fund; amending
41 s. 626.681, F.S.; authorizing