

1 A bill to be entitled
 2 An act relating to the excise tax on documents; amending
 3 s. 201.02, F.S.; providing for nonapplication of the tax
 4 to certain transfers or conveyances of homestead property
 5 between spouses; providing requirements; specifying
 6 application of the exemption; providing an effective date.

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 8 Be It Enacted by the Legislature of the State of Florida:

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 10 Section 1. Subsection (11) is added to section 201.02,
 11 Florida Statutes, to read:

12 201.02 Tax on deeds and other instruments relating to real
 13 property or interests in real property.--

14 (11) Taxes imposed by this section do not apply to a deed
 15 or other instrument that transfers or conveys homestead property
 16 or any interest in homestead property between spouses only, when
 17 the only consideration for the transfer or conveyance is the
 18 amount of a mortgage or other lien encumbering the homestead
 19 property at the time of the transfer or conveyance and when the
 20 transfer or conveyance is recorded within 1 year after the date
 21 of the marriage. This exemption applies to transfers or
 22 conveyances from one spouse to another, from one spouse to both
 23 spouses, or from both spouses to one spouse.

24 Section 2. This act shall take effect upon becoming a law.