

By Senator Posey

24-00271-08

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1 A bill to be entitled

2 An act relating to financial assistance for contaminated  
3 petroleum storage sites; amending s. 376.30715, F.S.;  
4 providing for financial assistance in certain additional  
5 circumstances involving a transfer of the contaminated  
6 property; providing an effective date.

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8 Be It Enacted by the Legislature of the State of Florida:

9  
10 Section 1. Section 376.30715, Florida Statutes, is amended  
11 to read:

12 376.30715 Innocent victim petroleum storage system  
13 restoration.--A contaminated site acquired by the current owner  
14 prior to July 1, 1990, which has ceased operating as a petroleum  
15 storage or retail business prior to January 1, 1985, is eligible  
16 for financial assistance pursuant to s. 376.305(6),  
17 notwithstanding s. 376.305(6)(a). For purposes of this section,  
18 the term "acquired" means the acquisition of title to the  
19 property; however, a subsequent transfer of the property to a  
20 spouse, a surviving spouse in trust or free of trust, or a  
21 revocable trust created for the benefit of the settlor does not  
22 disqualify the site from financial assistance pursuant to s.  
23 376.3071(5). Eligible sites shall be ranked in accordance with s.  
24 376.3071(5).

25 Section 2. This act shall take effect July 1, 2008.