



191800

CHAMBER ACTION

<u>Senate</u>	.	<u>House</u>
Comm: RCS	.	
4/1/2008	.	
	.	
	.	

1 The Committee on Judiciary (Deutch) recommended the following
 2 **amendment:**

3
 4 **Senate Amendment (with title amendment)**

5 Delete line(s) 432

6 and insert:

7
 8 Section 18. Effective upon this act becoming a law,
 9 subsection (4) is added to section 727.114, Florida Statutes, to
 10 read:

11 727.114 Priority of claims.--Allowed claims shall receive
 12 distribution under this chapter in the following order of
 13 priority and, with the exception of paragraph (1) (a), on a pro
 14 rata basis:

15 (4) If all of the creditors listed in subsections (1)-(3)
 16 have been paid in full, any residue shall be paid to the
 17 assignor.



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18 Section 19. Except as otherwise expressly provided in this
 19 act and except for this section, which shall take effect upon
 20 becoming a law, this act shall take effect July 1, 2008.

21
 22 ===== T I T L E A M E N D M E N T =====

23 And the title is amended as follows:

24 Delete line(s) 60

25 and insert:

26
 27 currently on file; amending s. 727.114, F.S.; providing
 28 that the assignor be paid any residue if all creditors
 29 have been paid in full; providing effective dates.