(LATE FILED FOR: 4/22/2008 5:00:00 PM) HOUSE AMENDMENT

Bill No. CS/CS/HB 699

Amendment No.

CHAMBER ACTION

<u>Senate</u> <u>House</u>

Representative Taylor offered the following:

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Substitute Amendment for Amendment (641111) (with title amendment)

Between lines 1098 and 1099, insert:

Section 20. Section 624.46227, Florida Statutes, is created to read:

624.46227 Public housing authorities; insurance covering the peril of wind.--

- (1) Property insurance, including coverage for the peril of wind, shall be obtained and maintained on any affordable housing that is:
- (a) Owned or operated by a public housing authority as defined in chapter 421; and
- (b) Located in areas eligible for coverage in the Florida
 Windstorm Underwriting Association, as those areas were defined
 454517

4/22/2008 8:24 PM

(LATE FILED FOR: 4/22/2008 5:00:00 PM) HOUSE AMENDMENT

Bill No. CS/CS/HB 699

Amendment No.

| on January | 1, | 200 |)2, | or | loca | ted | in t | he a | area | a wi | thir | n Por | <u>`t</u> | |
|---|-----|------|-----|-----|-------|------|------|------|------|------|-------|-------|-----------|------|
| Canaveral, | whi | ich | is | bor | rdere | d on | the | sou | ıth | by | the | City | of | Cape |
| Canaveral, | boı | rder | red | on | the | west | by | the | Bar | nana | a Riv | ær, | and | |
| bordered on the north by Federal Government property. | | | | | | | | | | | | | | |

(2) Coverage for the peril of wind, as required by this section, must be based on a minimum of a 1-in-250-year storm model approved by the Florida Commission on Hurricane Loss Projection Methodology.

TITLE AMENDMENT

Remove line 86 and insert:

F.S.; conforming cross-references; creating s. 624.46227, F.S.; requiring certain public housing authorities to obtain and maintain property insurance, including coverage for the peril of wind, for affordable housing owned or operated in certain areas by the public housing authority; providing requirements for coverage for the peril of wind; amending s. 1001.43,