FOR CONSIDERATION By the Committee on Banking and Insurance

597-03649-08

20087042

A bill to be entitled

An act relating to a review under the Open Government Sunset Review Act; reenacting s. 626.97411, F.S., relating to reports by insurers to the Office of Insurance Regulation which contain credit scoring methodologies and related data that are trade secrets; repealing s. 2 of chapter 2003-408, Laws of Florida; deleting provisions providing for repeal of the exemption; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Section 626.97411, Florida Statutes, is reenacted to read:

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626.97411 Public records exemption for the Office of Insurance Regulation.—Credit scoring methodologies and related data and information that are trade secrets as defined in s. 688.002 and that are filed with the Office of Insurance Regulation pursuant to a rate filing or other filing required by law are confidential and exempt from the provisions of s. 119.07(1) and s. 24(a), Art. I of the State Constitution.

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Section 2. <u>Section 2 of chapter 2003-408</u>, Laws of Florida, is repealed.

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Section 3. This act shall take effect October 1, 2008.