

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Attkisson offered the following:

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3 **Amendment to Amendment (561571) (with title amendment)**

4 Between lines 4 and 5, insert:

5 Section 1. Section 196.192, Florida Statutes, is amended
6 to read:

7 196.192 Exemptions from ad valorem taxation.--Subject to
8 the provisions of this chapter:

9 (1) All property owned by an exempt entity, including
10 educational institutions, and used exclusively for exempt
11 purposes shall be totally exempt from ad valorem taxation.

12 (2) All property owned by an exempt entity, including
13 educational institutions, and used predominantly for exempt
14 purposes shall be exempted from ad valorem taxation to the
15 extent of the ratio that such predominant use bears to the
16 nonexempt use.

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17 (3) All tangible personal property loaned or leased by a
18 natural person, by a trust holding property for a natural
19 person, or by an exempt entity to an exempt entity for public
20 display or exhibition on a recurrent schedule is exempt from ad
21 valorem taxation if the property is loaned or leased for no
22 consideration or for nominal consideration.

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24 For purposes of this section, each use to which the property is
25 being put must be considered in granting an exemption from ad
26 valorem taxation, including any economic use in addition to any
27 physical use. For purposes of this section, property owned by a
28 limited liability company, the sole member of which is an exempt
29 entity, shall be treated as if the property were owned directly
30 by the exempt entity. This section does not apply in determining
31 the exemption for property owned by governmental units pursuant
32 to s. 196.199.

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35 **T I T L E A M E N D M E N T**

36 Remove line 2 and insert:

37 An act relating to postsecondary education; amending s. 196.192;
38 specifying educational institutions as exempt entities for
39 purposes of exemptions from ad valorem taxation for property
40 owned by exempt entities; amending s.