

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Bean offered the following:

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3 **Amendment**

4 Remove lines 700-715 and insert:

5 (6) PRICING.--Prices for the products sold through the
6 program shall be transparent to participants and established by
7 the vendors based on age, gender, and location of participants.
8 The corporation shall develop a methodology to evaluate the
9 actuarial soundness of products offered through the program. The
10 methodology shall be reviewed by the Office of Insurance
11 Regulation prior to use by the corporation. Prior to making the
12 product available to individual participants, the corporation
13 shall use the methodology to compare the expected health care
14 costs for the covered services and benefits to the vendor's
15 price for that coverage. The results shall be reported to
16 individuals participating in the program. Once established, the

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17 price set by the vendor must remain in force for at least 1 year
18 and may only be redetermined by the vendor at the next annual
19 enrollment period. The corporation shall annually assess a
20 surcharge for each premium or price set by a participating
21 vendor. This surcharge may not be more than 2.5 percent of the
22 price and shall be used to generate funding for administrative
23 services provided by the corporation and payments to buyers'
24 representatives.