

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Grant offered the following:

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3 **Substitute Amendment for Amendment (078399)**

4 Remove line(s) 604-610 and insert:

5 (8) The unreserved undesignated fund balance generated
6 during an individual fiscal year shall not exceed 20 percent of
7 operating revenues or 90 days of regular general fund operating
8 expenditures, whichever is greater, necessary to secure and
9 maintain credit ratings, meet seasonal shortfalls in cash flow,
10 and reduce susceptibility to emergency or unanticipated
11 expenditures or to address revenue shortfalls. Any remaining
12 unreserved undesignated fund generated during an individual
13 fiscal year balance shall not be

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