

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Grant offered the following:

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3 **Substitute Amendment for Amendment (908995)**

4 Remove line(s) 114-121 and insert:

5 (f) The unreserved undesignated fund balance, as defined
6 in s. 129.02(1), generated during an individual fiscal year
7 shall not exceed 20 percent of operating revenues or 90 days of
8 regular general fund operating expenditures, whichever is
9 greater, necessary to secure and maintain credit ratings, meet
10 seasonal shortfalls in cash flow, and reduce susceptibility to
11 emergency or unanticipated expenditures or to address revenue
12 shortfalls. Any remaining unreserved undesignated fund balance
13 generated during an individual fiscal year shall not be used to

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